

KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR - 440012  
PHONE NO. (0712) 2447740

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(4.1.2)

### AUDITOR'S REPORT

We have audited attached financial statements of the TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur managed by Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur as of and for the year ended on 31<sup>st</sup> March 19. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running B.E. course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31<sup>st</sup> March 2019.
- b) In case of Income and Expenditure Account of Deficit for the year ended on 31<sup>st</sup> March 2019.

Place: Nagpur

For: KBCS & CO.  
CHARTERED ACCOUNTANTS

Date: 26.09.2019



True Copy Attested

*M. M. Barve*

M. M. BARVE  
PARTNER  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W

UDIN: 19038018AAAAGE9300



*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.

*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

**TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY**  
**MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.**

**SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2019.**

**1. Statement on significant Accounting Policies**

**I. Accounting Convention**

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

**II. Revenue Recognition**

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

**III. Fixed Assets / Depreciation**

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

**IV. Investment**

Investments are valued at cost.

**V. Inventories**

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

**VI. Retirement Benefits**

Contribution to Provident Fund is recognized on accrual basis.

**2. Notes of Account:**

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur  
Date : 26.09.2019



FOR: KBCS & CO.  
Chartered Accountants

*M. M. Barve*

M. M. BARVE  
Partner  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W

**True Copy Attested**

*CB*

Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.

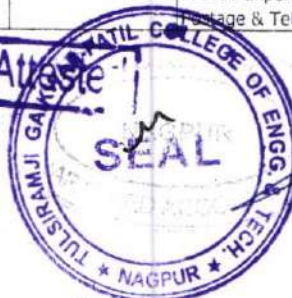


*Principal*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH'19

RECEIPTS		Amount	PAYMENTS		Amount
<b>To Opening Balances</b>			<b>By Salary &amp; Allowances</b>		
Balance At Bank	5,080,503.59	5,083,215.59	Teaching Staff	62,828,277.00	
Cash In Hand	2,712.00		Non-Teaching Staff	11,344,865.00	
			Honarium to Guest Lecturer	1,333,118.00	
			Employer's Contribution to P.F.	1,092,260.00	76,598,520.00
<b>To College Fee</b>			<b>By Contingencies</b>		
GOI Scholarship	107,938,304.00	143,174,718.00	Computer Consumables	391,251.00	49,380,215.35
Tuition Fee	35,236,414.00		Insurance Exp.	58,635.00	
			Electric Charges	2,038,253.76	
<b>To Grant in Aid</b>		1,388,600.00	Annual Software Maintenance	248,100.00	
PMKVY- TI	1,052,600.00		Furniture Maintenance	1,157,318.00	
AICTE Induction Programme	300,000.00		Diesel & Oil Expenses	2,952,081.19	
Training & Consultancy	36,000.00		Medical Expenses	123,430.00	
<b>Other Income</b>		2,324,912.80	Gathering & Cultural Activity	967,845.00	
IEI Membership Fee	19,220.00		Bus Expenses	739,499.00	
Donation From Others	620,000.00		Printing & Stationery Exp.	1,132,899.00	
Prospectus & Form Fee	359,000.00		Institute & Akash Scholarship	1,142,000.00	
On line Exam (Arecus)	189,610.00		Equipment Mainenance	835,727.00	
Alumni Contribution	21,000.00		Workshop Exp	133,872.00	
Fine & Clearance	286,158.00		University Charges	773,305.00	
Admission Cancellation Charges	59,150.00		Workshop & Seminar Exp.	997,975.00	
Interest Received	73,138.24		Elegance - Skill Development	1,149,200.00	
Misclenious Income	143,409.56		Industrial Tour Exp.	932,434.00	
International Conference	554,227.00		Internet & Web Charges	788,912.93	
<b>To Sundry Creditors, Other Credit Balances</b>			Transportation Exp.	233,034.00	
SUNDRY CREDITORS		941,467.00	Lab Manuals	990,068.00	
Aditya Ballav	9,700.00		Security Services	658,621.00	
Adline	118,000.00		Lab Expenses	247,883.00	
A M B Spares	25,730.00		Building Maintenance	1,629,063.00	
Amit Rawade	40,000.00		Professional & Consultancy Charges	1,158,739.00	
Anirudh Natural Stone Industries	31,000.00		Sports & Games Exp.	542,175.00	
Ashoka Enterprises	10,375.00		Training & Placement Exp.	1,120,444.00	
Copypro Technologies Pvt. Ltd.	151,300.00		Garden Maintenance	1,273,692.00	
Fourth Partner Energy	196,107.00		Cleaning & Sweeping Exp.	1,053,027.00	
Pooja Vaishnavi Body Workshop & Furniture	50,000.00		News Peper & Periodicals, Journals Exp.	146,729.00	
Sheema Automobiles & JD Work Shop	23,650.00		Referance & E- Journal Books	88,570.00	
Sheetal Sales Corporation	735.00		Contractual Payment	2,751,780.00	
Spectrum Advertising & Events Pvt	278,120.00		Misc. Exp.	587,994.00	
Tahera Artisans	6,750.00		Staff Welfare Exp.	541,094.00	
OTHER CREDIT BALANCES		22,920,902.96	Office Exp.	768,009.00	
Salary Payable	133,839.00		Student Welfare Exp.	904,236.07	
Provisions(Payable)	5,013.00		Registration & Processing Fee	330,975.00	
Student Libilty	1,739,604.00		Travelling Exp.	703,815.00	
Staff Libilty	573,868.00		Interest on Term Loan	9,828,208.00	
Scholarship Receivable	19,420,254.96		Xerox Exp	316,369.00	
Tution Fee Recpivable	560,105.00		Admission Regulating Authority	169,380.00	
Other credit Balances	467,951.00		Advertisement Exp.	1,109,276.00	
Advance Fee	20,268.00		Audit & Legal Charges	585,000.00	
			Bank Charges & Comm	125,139.65	
<b>By, Vidarbha Bahu-Uddeshiya Shikshan Sanstha</b>		1,490,816.03	Carting & Octori Expenses	262,159.00	
			Comitee Expenses	297,905.00	
			Vehicle Maintenance	1,374,289.05	
			Petrol Conveyance	496,162.78	
			PMKVY Expenses	399,414.00	
			Postage & Telegram Exp.	210,785.00	

True Copy Attached



Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

Dr. [Signature]  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur

	Recruitment Expenses	532,886.00	
	RTO Tax	179,846.00	
	Telephone & Mobile Exp.	421,051.00	
	Water Charges	779,659.00	
	<b>By Sundry Advances &amp; Other Debit Balances</b>		
	OTHER DEBIT BALANCES		24,053,478.26
	RTM., Nagpur	1,122,663.34	
	Salary Payble	15,044,666.00	
	Other Debit Balance	38,000.00	
	Expenses Payable	620,866.00	
	Prepaid Expenses	99,346.00	
	Grant Receivable	886,820.00	
	Duties & Taxes	984,026.00	
	Staff Advances	43,503.00	
	Tution Fee Receivable	3,978,632.92	
	Security Deposit Staff	82,494.00	
	Staff Welfare Fund	50,216.00	
	Advance Fee	1,102,245.00	
	SUNDRY ADVANCES		11,940,170.23
	Aarohi Transport	5,075.00	
	Aricent Infotech	3,506.00	
	Arihant Construction	74,250.00	
	Aryan Managment & Consultancy Services	2,547,732.00	
	Ashok Kulwanshi.	696.00	
	Ashok Sales	62,713.00	
	Bhagwati Bulding Material Suppliers	12,610.00	
	Bidwai News Paper Agency	13,819.00	
	Cabletronic	22,951.00	
	Calcutta Pipe Centre	44,114.00	
	Caretech Services	69,200.00	
	Delhi Book Store	7,132.00	
	Digital Office Automation	4,900.00	
	ELAKSHI VENTURES	260,365.00	
	Eros Motors Pvt. Ltd.	10,315.00	
	Girnar Motors	17,470.00	
	KUNAL MUSALE	14,200.00	
	LIMBANA CARS	3,050.00	
	Mrs. Ashwini Nashikkar	13,500.00	
	MS Orange Motion Pictures	5,900.00	
	Navnit Cars Pvt Ltd	13,559.00	
	Om Electro Trade and Care	5,850.00	
	Om Sai Enterprises	94,950.00	
	Paradise Enterprises	77,200.00	
	Preeti Electricals	66,684.00	
	Purvi Managment & Consultancy Services	33,822.00	
	Pushpak Book Depot	167,249.00	
	Raj Mang & Consultancey Services	3,515,223.00	
	Ram Sons Electrical & Hardware	2,450.00	
	R I ASATI	13,234.00	
	Samar Chemicals	240,786.00	
	Saurabh Motors	19,509.00	
	Sharda Transport	34,800.00	
	Shikhar Multimedia Printing & Sc	323,056.00	
	Shree Cleaning Services	329,766.00	
	Shrushti Enterprises	13,370.00	
	Siddhivinayak Travel Links	2,450.00	
	S K Decoraters	235,170.00	
	S.M.S. Tyres	6,000.00	
	Snak Shake Cafe	195,405.00	

True Copy Attested

Director (Finance)  
Tulsiramji Gaiwad Patil College  
of Engineering & Technology,  
Nagpur



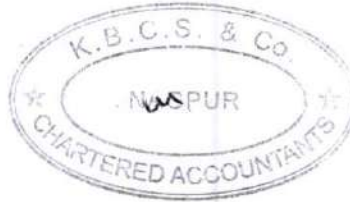
Principal  
Tulsiramji Gaiwad-Patil  
College of Engineering &  
Technology, Nagpur

		Soumya Management & Consultancy Services	267,303.00	
		Taransh Mang. & Consultancy Services	1,517,286.00	
		Vaikunth Fabrication & Engg Wo	116,332.00	
		VI Microsystems Pvt.Ltd	168,907.00	
		Yamuna Technologies	227,619.00	
		Bharat Petroleum Corp. Ltd.	4,771.39	
		Reliance Industries Ltd.	53,920.84	
		Anjana Dudhare	1,000,000.00	
		<b>By Capital Expenditure</b>		10,013,809.00
		Building Construction	4,235,862.00	
		Computer & Software	3,003,701.00	
		Furniture & Fixture	620,670.00	
		Lab. Equipment	47,990.00	
		Other Equipment	1,279,809.00	
		Electric Equipments	106,250.00	
		Software	100,000.00	
		Workshop Equipment	3,650.00	
		Library Books	615,877.00	
		<b>By Closing Balances</b>		
		Balance At Bank	4,778,410.54	5,338,439.54
		Cash In Hand	560,029.00	
		<b>TOTAL Rs.</b>	<b>177,324,632.38</b>	<b>TOTAL Rs.</b>
				<b>177,324,632.38</b>

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR  
DATE : 26-09-2019

AS PER OUR REPORT OF EVEN DATE  
FOR: KBKS & CO.  
CHARTERED ACCOUNTANTS



*M M Barve*  
M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

True Copy Atteste

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR - 440012  
PHONE NO. (0712) 2447740

### AUDITOR'S REPORT

We have audited attached financial statements of the TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur managed by Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur as of and for the year ended on 31<sup>st</sup> March 18. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running B.E. 'course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31<sup>st</sup> March 2018.
- b) In case of Income and Expenditure Account of Deficit for the year ended on 31<sup>st</sup> March 2018.

Place: Nagpur

Date: 11.09.2018

For: KBCS & CO.  
CHARTERED ACCOUNTANTS



True Copy Attested

*M. M. Barve*  
M. M. BARVE  
PARTNER  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

**TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY**  
**MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.**

**SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR**  
**THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2018.**

**1. Statement on significant Accounting Policies**

**I. Accounting Convention**

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

**II. Revenue Recognition**

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

**III. Fixed Assets / Depreciation**

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Investments are valued at cost.

**V. Inventories**

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

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Contribution to Provident Fund is recognized on accrual basis.

**2. Notes of Account:**

- I. There are no contingent liabilities outstanding as on the balance sheet date
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- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur  
Date : 11.09.2018

FOR: KBCS & CO.  
Chartered Accountants



*M. M. Barve*  
M. M. BARVE  
Partner  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

**TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY**  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
**RECEIPT & PAYMENT ACCOUNT**  
FOR THE YEAR ENDED ON 31st MARCH'18

RECEIPTS		Amount	PAYMENTS		Amount
<b>To Opening Balances</b>		18,126,148.91	<b>By Salary &amp; Allowances</b>		
Cash in Hand	18,123,346.91		Teaching Staff	61,759,383.00	
Cash at Bank	2,802.00		Non-Teaching Staff	12,228,109.00	
			Honarium to Guest Lecturer	1,258,391.00	
			Employer's Contribution to P.F.	1,531,719.00	76,777,602.00
<b>To College Fee</b>		144,578,407.00	<b>By Contingencies</b>		
GOI Scholarship	102,593,371.00		Bus Expenses	1,045,325.00	
Tuition Fee	41,985,036.00		Cleaning & Sweeping Exp.	1,469,253.00	
			Insurance Exp.	101,226.00	
			Lab Expenses	754,634.00	
			Vehicle Maintenance	1,966,797.00	
			Annual Maintenance Contract	117,405.00	
			Diesel & Oil Expenses	2,166,084.52	
			Electric Charges	2,703,661.67	
			Security Services	929,396.00	
			Transportation Exp.	407,427.00	
			Workshop Exp	737,816.00	
			Telephone & Mobile Exp.	217,920.99	
			University Charges	771,169.00	
			Workshop & Seminar Exp.	937,464.00	
			Staff Welfare Exp.	901,494.00	
			Elegance - Skill Development	1,245,785.00	
			Alumini Meet Exp	163,651.00	
			Lab Manuals	1,132,457.00	
			Gathering & Cultural Activity	1,196,167.00	
			Industrial Tour Exp.	1,104,228.00	
			Internet & Web Charges	802,059.00	
			Computer Consumables	895,948.20	
			Equipment Maintenance	776,705.00	
			Furniture Maintenance	1,015,708.00	
			Professional & Consultancy	1,123,700.00	
			Sports & Games Exp.	716,819.00	
			Training & Placement Exp.	1,365,707.00	
			Water Charges	608,726.00	
			Garden Maintenance	1,310,864.00	
			News Paper & Periodicals Exp.	215,649.00	
			Student Welfare Exp.	1,480,147.00	
			Medical Expenses	282,649.93	
			Contractual Payment	1,932,150.00	
			Reference & E- Journal	88,570.00	
			Misc. Exp.	182,732.00	
			Printing & Stat.	1,328,940.00	
			Office Exp.	446,533.00	
			Travelling Exp.	518,900.00	
			Xerox Exp	220,336.00	
			Interest on Term Loan	7,386,742.95	
			Admission Regulating Authority	128,300.00	
<b>To Grant in Aid</b>		197,384.00			
Online - Offline Exam Fees	179,384.00				
Traning & Consultancy Charges	18,000.00				
<b>Other Income</b>		1,054,802.40			
Bank Interest Received	42,747.40				
Miscellaneous Income	86,100.00				
Fine & Clearance	173,384.00				
Alumni Contribution	125,571.00				
Donation From Others	350,000.00				
Prospectus & Form Fee	277,000.00				
<b>To Investments &amp; Deposits</b>		33,400.00			
<b>To Creditors, Other Credit Balances .</b>					
<b>SUNDRY CREDITORS</b>		2,532,578.38			
Reliance Industries Ltd.	5,158.38				
Vedant Agency	20,000.00				
Arihant Construction	74,250.00				
Ashok Kulwanshi	696.00				
Ashok Sales	62,713.00				
BHAGWATI Bulding Material Supp	12,610.00				
Bidwai News Paper Agency	13,819.00				
Cabletronic	22,951.00				
Calcutta Pipe Centre	44,114.00				
Caretech Services	69,200.00				
Delhi Book Store	7,132.00				
Digital Office Automation	4,900.00				
ELAKSHI VENTURES	454,766.00				
Girnar Motors	17,470.00				
KUNAL MUSALE	14,200.00				
LIMBANA CARS	3,050.00				
MS Orange Motion Pictures	5,900.00				
Navnit Cars Pvt Ltd	13,559.00				
Om Electro Trade and Care	16,150.00				
Om Sai Enterprises	75,950.00				
Paradise Enterprises	1,823.00				

True Copy Atteste

*[Signature]*  
Director (Finance)  
Tulsiramji GaiKWad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji GaiKWad-Patil  
College of Engineering &  
Technology, Nagpur



Premier Enterprises	149,985.00		Advertisement Exp.	529,182.00	
Purvi Managment & Consultancy	34,822.00		Audit & Legal Charges	152,840.00	
Pushpak Book Depot	30,923.00		Bank Charges & Comm	140,632.03	
Raja Graphics Center	32,022.00		Institute & Akash Scholarship	962,000.00	
Raj Mang. & Consultancy Service	9,904.00		Carting Exp.	142,840.00	
Ram Sons Electrical & Hardware	2,450.00		Petrol Conveyance	496,695.85	
R I ASATI	13,234.00		Building Maintenance	1,718,244.00	
Shoeb Alimullah Khan	250,000.00		Postage & Telegram Exp.	153,714.00	
Shree Cleaning Services	75,435.00		Recruitment Expenses	525,958.00	
Shrushti Enterprises	13,370.00		Registration Processing Fees AICET	317,290.00	
Siddhivinayak Travel Links	2,450.00				
S K Decoraters	235,170.00		<b>By Debtors &amp; Othe debit Balances</b>		
S.M.S. Tyres	6,000.00		<b>SUNDRY DEBTORS</b>		4,250,743.96
Snak Shake Cafe	195,405.00		Bharat Petrolium Corp. Ltd.	3,438.96	
SOUMYA MANAGMENT & CONSU	267,303.00		Aditya Ballav	9,700.00	
Taransh Mang. & Consultancy Ser	17,286.00		Adline	118,000.00	
Vinayak Agencies	28,789.00		A M B Spares	25,730.00	
Yamuna Technologies	227,619.00		Amit Rawade	40,000.00	
<b>OTHER CREDIT BALANCES</b>		22,430,411.26	Anirudh Natural Stone Industries	31,000.00	
Other Credit Balance	7,980.00		ARK Technosolutons Mumbai Pvt Ltd	125,000.00	
Staff Advances	1,361,707.00		Aryan Managment & Consultancy Services	5,343.00	
Tution Fee Receivable	1,548,365.00		Ashoka Enterprises	10,375.00	
Prepaid Expenses	25,607.00		Automotive Manufacturers Private Limited	4,854.00	
TGPCET Akash	179,431.00		Bhagwati Stationers	47,422.00	
Confluence Sponsorship	410,970.00		CYRIL GROUPS CATERING SERVICE	78,330.00	
Hostel & Mess Charges	36,284.00		ECO Friends Bricks And Blocks	13,200.00	
Salary Payable	2,929,229.50		Eros Motors Pvt. Ltd.	17,315.00	
TDS Receivable	19,658.00		Escon Electronics & Electriclas	36,000.00	
Expenses Payable	1,547,198.99		Esenbee Multipurpose Services	35,750.00	
RTMU, Nagpur	1,193,292.77		Glen Mess	5,680.00	
Scholership Receivable	13,052,590.00		Goverdhan Orchards Pvt Ltd	77,000.00	
Raj Management Consultancy	5,319.00		J P Tradelinks	29,191.00	
Staff Welfare Fund	92,879.00		New Sagar Hostel	12,599.00	
Staff Security Deposits	19,900.00		One Family One Heart	9,000.00	
			Pinnacle Telservices Pvt Ltd.	840.00	
<b>To Branches &amp; Division</b>			Reliable Automations	201.00	
Vidarbha Bahuddeshiya Shikshan Sanstha		41,700,764.74	Reliable Automobiles	39,500.00	
			Sagar Security & Investigation Services	25,900.00	
			Sambhare Material Suppliers	400,225.00	
			Sheetal Sales Corporation	735.00	
			Shikhar Multimedia& Printing Services	1,200,054.00	
			Shree Mahalaxmi Computer	440,000.00	
			S N Scientific Co.	240,000.00	
			Sourabh Motors	9,637.00	
			Spectrum Advertising & Events Pvt. Ltd	1,047,602.00	
			Sun Enterprises	45,560.00	
			Swastik Enterprises	7,664.00	
			Vaibhao Servicing Center	6,100.00	
			Vaikunth Fabrication & Engg Works	5,723.00	
			Vishal Industries	42,449.00	
			Pushpak Book Depot	3,626.00	
			<b>OTHER DEBIT BALANCES</b>		84,781,158.00
			Duties & Taxes	850,248.00	
			Staff Security Deposit	35,200.00	
			Student Liability	527,860.00	

True Copy Atteste

Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

		Scholarship Receivable	78,204,015.00	
		GPG Cateen	28,060.00	
		Elegance A/c	3,879,580.00	
		Tution Fees Receivable	724,520.00	
		Advance Fee	362,692.00	
		Salary Payable	168,983.00	
		<b>By Capital Expenditure</b>		11,724,534.00
		Building Const.	6,416,089.00	
		Computer Equipment & Audio Visu	761,592.00	
		Furniture & Fixture	1,612,337.00	
		Library Books	692,552.00	
		Air Conditioner	119,190.00	
		Office Equipment	629,943.00	
		Lab Equipment Non Consumable	538,251.00	
		Vehicles	954,580.00	
		<b>By Closing Balances</b>		5,083,215.59
		Cash in Hand	5,080,503.59	
		Cash at Bank	2,712.00	
		<b>TOTAL</b>	<b>230,653,896.69</b>	<b>TOTAL</b>
				<b>230,653,896.69</b>

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR  
Date : 11.09.2018



AS PER OUR REPORT OF EVEN DATE  
FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M M Barve*  
M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

*got.*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.

True Copy Attested



*Principat*  
**Principal**  
**Tulsiramji Gaikwad-Patil**  
**College of Engineering &**  
**Technology, Nagpur**

KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR - 440012  
PHONE NO. (0712) 2447740

### AUDITOR'S REPORT

We have audited attached financial statements of the **TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur** managed by Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur as of and for the year ended on 31<sup>st</sup> March 17. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running B.E. course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31<sup>st</sup> March 2017.
- b) In case of Income and Expenditure Account of Deficit for the year ended on 31<sup>st</sup> March 2017.

Place: Nagpur

For: KBCS & CO.  
CHARTERED ACCOUNTANTS

Date: 19.08.2017



*M. M. Barve*

M. M. BARVE  
PARTNER

MEMBERSHIP NO. 038018  
F.R. NO. 109255W

**True Copy Attest**

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY  
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

**SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR  
THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2017.**

**1. Statement on significant Accounting Policies**

**I. Accounting Convention**

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

**II. Revenue Recognition**

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

**III. Fixed Assets / Depreciation**

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

**IV. Investment**

Investments are valued at cost.

**V. Inventories**

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

**VI. Retirement Benefits**

Contribution to Provident Fund is recognized on accrual basis.

**2. Notes of Account:**

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur  
Date : 19.08.2017



FOR: KBCS & CO.  
Chartered Accountants

*M M Barve*

M. M. BARVE  
Partner

MEMBERSHIP NO. 038018  
F.R. NO. 109255W

True Copy Attested

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH'17

RECEIPTS		Amount	PAYMENTS		Amount
<b>To Opening Balances</b>		4,966,669.36	<b>By Salary &amp; Allowances</b>		
Balance At Bank	4,962,249.36		Teaching Staff	62,801,070.00	
Cash In Hand	4,420.00		Non-Teaching Staff	12,984,609.00	
			Honarium to Guest Lecturer	1,584,046.00	
			Employer's Contribution to P.F.	1,320,990.00	78,690,715.00
<b>To Fees Fines &amp; Others</b>		144,039,755.00	<b>By Contingencies</b>		40,803,512.93
GOI Scholarship	108,801,430.00		Bus Expenses	1,620,000.00	
Tution Fee	35,238,325.00		Computer Consumables	926,017.00	
			Furniture Maintenance	1,180,291.00	
<b>To Grant in Aid</b>		30,000.00	Diesel & Oil Expenses	3,700,942.74	
Training & Consultancy			Hostel Rent	981,145.00	
<b>Other Income</b>		887,556.00	Medical Aid Expenses	131,000.00	
Bank Interest Recd	60,405.00		Sports & Games Exp.	314,090.00	
Donation From Others	100,000.00		Water Charges	685,400.00	
Interest on FDR	1,055.00		Workshop material Exp	246,587.00	
Alumni Contribution	118,060.00		Gathering & Cultural Activity	1,128,133.00	
International Conference	66,000.00		Lab Manuals	997,584.00	
Prospectus & Form Fee	361,315.00		Institute & Akash Scholarship	1,792,000.00	
Online - Offline Exam Fees	169,981.00		Student Welfare Exp.	920,466.86	
ISTE Project	10,740.00		Workshop & Seminar Exp.	1,191,134.00	
<b>To Investments &amp; Deposits</b>		152,100.00	Insurance	88,889.00	
<b>To Creditors, Other Credit Balances .</b>			Xerox Exp	417,004.00	
SUNDRY CREDITORS		4,763,060.00	Lab Consumable	469,311.00	
Aarohi Transport	5,075.00		Industrial Tour Exp.	1,821,177.00	
Aryan Managment & Consultancy	53,075.00		Electric Charges	2,068,135.12	
Automotive Manufacturers Private	4,854.00		Internet & Web Charges	725,875.00	
Bharat Nursery	411,150.00		Professional & Consultancy Ch	1,017,500.00	
Bhagwati Stationers	33,512.00		Elegance - Skill Development	1,149,200.00	
CYRIL GROUPS CATERING SERVI	63,480.00		Staff Welfare Exp.	752,300.00	
Dayal Apparels	15,111.00		Printing Expenses	1,705,117.00	
ECO Friends Bricks And Blocks	13,200.00		Comitee Expenses	1,638,072.00	
Eros Motors Pvt. Ltd.	14,067.00		Annual Software Maintenance	213,205.00	
Escon Electronics & Electriclas	36,000.00		Training & Placement	1,256,708.14	
Esenbee Multipurpose Services	35,750.00		Garden Maintenance	1,361,951.00	
Glen Mess	5,680.00		University Charges	755,685.00	
Goverdhan Orchards Pvt Ltd	77,000.00		Misc. Exp.	76,535.00	
J P Tradelinks	29,191.00		Office Exp.	114,754.00	
Kohinoor Electricals	63,550.00		Travelling Exp.	874,639.00	
New Sagar Hostel	13,769.00		Advertisement Exp.	1,154,766.00	
Om Sai Enterprises	19,000.00		Equipment Mainenance	953,527.00	
Paradise Enterprises	75,377.00		Bank Charges & Comm	99,873.77	
Preeti Electricals	50,000.00		Carting Exp.	514,808.00	
Reliable Automations	201.00		News Peper & Periodicals Exp.	232,112.00	

True Copy Atteste



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil Colleg  
of Engineering & Technology,  
Nagpur

Reliable Automobiles	34,845.00		Building Maintenance	1,143,673.00	
Sagar Security & Investigation Services	25,900.00		Petrol Conveyance	229,501.30	
Samar Chemicals	240,786.00		Postage & Telegram Exp.	7,912.00	
Sambhare Material Suppliers	400,225.00		Recruitment Expenses	92,220.00	
Sharda Transport	34,800.00		Security Services	997,978.00	
Shikhar Multimedia & Printing Serv	296,029.00		Cleaning & Sweeping Exp.	1,170,451.00	
Shree Cleaning Services	254,331.00		Fees Regulating Autho.	273,373.00	
Shree Mahalaxmi Computer	440,000.00		Audit & Legal Charges	10,000.00	
S N Scientific Co.	240,000.00		Referance & E-Journal Exp.	76,500.00	
Sourabh Motors	29,146.00		Registration & Processing Fee	239,900.00	
Spectrum Advertising & Events Pvt. Ltd	1,043,016.00		Transporation Exp.	433,532.00	
Sun Enterprises	45,560.00		Telephone & Mobile Exp.	62,393.00	
Swastik Enterprises	7,664.00		Vehicle Maintenance	790,145.00	
Vaibhao Servicing Center	1,350.00				
Vaikunth Fabrication & Engg Wor	120,910.00				
Vj Microsystems Pvt.Ltd	366,697.00		Interest on Term Loan		7,625,589.64
Vishal Industries	42,449.00				
Janmach	50,000.00				
Pravin Suroshe	50,000.00				
Pushpak Book Depot	3,626.00				
<b>Other Debit Balances</b>		46,613,542.53	<b>By Debtors &amp; Othe debit Balances</b>		
Duties & Taxes	2,075,180.00		<b>SUNDRY DEBTORS</b>		<b>1,192,933.00</b>
Expenses Payavle	70,044.00		Aricent Infotech	64,110.00	
Student Liblity	4,998,930.00		BHAGWATI Bulding Material Suppliers	180,320.00	
VBSS- Elegance	1,862,200.00		Bhagwati Water Suppliers	1,400.00	
Tution Fee Receivable	911,819.00		Burhani Maimoon Traders	5,631.00	
TGPCET-Akash	428,723.00		Caretech Services	7,300.00	
Salary Payable	3,804,016.00		Edas	48,957.00	
RTM., Nagpur	814,561.00		Girnar Motors	3,822.00	
Staff Liblity	18,196,237.00		Kanchan Dhote Hostel	44,550.00	
Professional Consultancy Charges	39,000.00		Mrs. Ashwini Nashikkar	49,250.00	
Tata Consultancy Service Ltd.	169,981.53		One Family One Heart	250,100.00	
VMIT	351,036.00		Orance City Spare House	5,901.00	
Scholarship Receivable	12,891,815.00		Pinnacle Telservices Pvt Ltd.	30,075.00	
			Pushpak Book Depot	214,090.00	
			Raja Graphics Center	32,022.00	
			Ram Sons Electrical & Hardware	23,639.00	
			Sai Telecom Solutions	31,464.00	
			Shri Ram Dhanya V Kirana Bhandar	61,365.00	
			Shrushti Enterprises	13,551.00	
			Sibal Tyres & Spares Parts	11,595.00	
			UNNATI MOTORS	66,413.00	
			Venus Book Centre	17,589.00	
			Vinayak Agencies	28,789.00	
			Purvi Management & Consultancy Services	1,000.00	
			<b>OTHER DEBIT BALANCES</b>		42,138,449.20
			TDS Receivable	2,434.00	
			Prepaid Exp.	14,507.00	
			Provision	1,343,184.00	
			Advance Fee	24,411,924.00	
			Security Deposit Staff	128,433.00	
			Advance Hostel Mess & Charge	25,452.00	
			Loans & Advances	612,297.00	

True Copy Atteste

Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

			BPCL	19,328.50	
			Shoeb Alimullah Khan	250,000.00	
			Vedant Agency	20,000.00	
			Tution Fee Receivable	2,200,471.00	
			Career Fair2016(Poly)	7,980.00	
			Salary Advance	45,200.00	
			Reliance Industris Ltd.	4,648.70	
			Scholarsip Receivable	13,052,590.00	
			<b>By Capital Expenditure</b>		10,095,271.00
			Building Const.	7,288,884.00	
			Computer Equipment & Audio V	933,668.00	
			Furniture & Fixture	343,514.00	
			Electric Equipment	226,827.00	
			Library Books	755,910.00	
			Software Development	2,900.00	
			Office Equipment	75,092.00	
			Lab Equipment Non Consumable	468,476.00	
			<b>By Branches &amp; Division</b>		
			Vidarbha Bahuddeshiya Shikshan Sanstha		5,076,601.21
			<b>By Closing Balances</b>		15,829,610.91
			Balance At Bank	15,826,808.91	
			Cash In Hand	2,802.00	
			<b>TOTAL</b>		<b>201,452,682.89</b>
			<b>TOTAL</b>		<b>201,452,682.89</b>

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR  
DATE : 19-08-2017

AS PER OUR REPORT OF EVEN DATE  
FOR: KBKS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*  
M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.

True Copy Atteste



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR - 440012  
PHONE NO. (0712) 2447740

## AUDITOR'S REPORT

We Have audited the attached Balance Sheet of TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY (Engineering Division), Mohagaon, Distt. Nagpur AS At 31<sup>st</sup> March 2016 And The annexed Income & Expenditure Account ended on that date.

These Financial Statements are the responsibility of the Management our responsibility is to express an opinion on these financial statement based on our audit.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used in significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

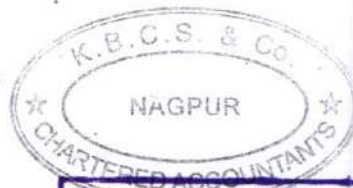
1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts are maintained as so far as appears from our examination of such books.
3. the Balance Sheet, Income & Expenditure Account are in agreement with the book of accounts
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.
  - a. Insofar as it relates to Balance Sheet, of the state of affairs of the organization as at 31<sup>st</sup> March' 2016 and
  - b. In the case of the Income & Expenditure Account for the deficit for the year ended on that date.

We further report that the organization is following mercantile systems of accounting and the fixed assets are shown at cost in the books of accounts.

Place: Nagpur

For: KBCS & CO.  
CHARTERED ACCOUNTANTS

Date: 10.06.2016



True Copy Atteste

M. M. BARVE  
PARTNER  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W

Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur



TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH '16

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances		2,982,343.98	By Salary & Allowances		80,690,119.00
Cash in Hand	112,686.00		Teaching Staff	65,464,508.00	
Bank Balance	2,869,657.98		Non-Teaching Staff	11,685,387.00	
			Honorary paid to Visiting Faculty	1,609,822.00	
			Employer's Contribution to P.F.	1,930,402.00	
<b>To College Fee</b>		150,112,547.00			
GOI Scholarship	93,155,334.00				
Tuition Fee	56,957,213.00				
<b>To Grant in Aid</b>					
Training & Consultancy		631,609.47	By Contingencies		50,298,946.93
			Bus Expenses	1,364,692.00	
			Computer Consumables	740,375.00	
			Furniture Maintenance	1,235,789.00	
			Lab Expenses	749,848.00	
			Diesel & Oil Expenses	2,899,817.34	
			Electric Charges	2,101,376.08	
			University Charges	794,560.00	
			Security Services	724,197.00	
			Bus Rent	1,935,613.00	
			Water Charges	533,650.00	
			Equipment Maintenance	957,489.00	
			Medical Expenses	178,954.00	
			Workshop Material	236,758.00	
			Staff Welfare Exp.	565,171.00	
			Printing & Stat.	1,726,126.00	
			Gathering & Cultural Activity	1,139,157.00	
			Building Maintenance	1,856,924.00	
			Student Welfare Exp.	777,045.00	
			Insurance	66,381.00	
			Workshop & Seminar Exp.	1,106,816.00	
			Xerox Exp	311,288.00	
			Industrial Tour Exp.	1,533,587.00	
			Internet & Web Charges	732,282.00	
			Professional & Consultancy Charges	1,117,643.00	
			Sports & Games Exp.	600,928.00	
			Interest on Term Loan	7,915,045.64	
			Training & Placement	1,317,790.00	
			Contractual Payment	2,987,742.00	
			Garden Maintenance	1,321,759.00	
			Misc. Exp.	248,146.00	
			Office Exp.	474,408.00	
			Registration & Processing Fee Exp	797,796.00	
			Travelling Exp.	607,725.80	
			Advertisement Exp.	1,180,725.00	
			Bank Charges & Comm	72,332.36	
			Carting Exp.	231,904.00	
			Comitee Expenses	293,157.00	
To Investments & Deposits		593,350.00			
To Creditors, Other Credit Balances					
<b>SUNDRY CREDITORS</b>		9,738,550.27			
Bharat Petrolium Ltd	85,067.27				
Benn Elcetricals Pvt .Ltd	121,837.00				
Bhagwati Bulding Material Suppl	158,720.00				
Bhagwati Water Suppliers	1,400.00				
Bharat Nursery	489,250.00				
Caretech Services	7,300.00				
Cyril Groups Catering Service	14,850.00				
Dayal Apparels	26,753.00				
Digitrons	49,000.00				
Edas	48,957.00				
Eros Motors Pvt. Ltd.	13,563.00				
Girnar Motors	3,025.00				
Kanchan Dhote Hostel	24,550.00				
Mrs. Ashwini Nashikkar	12,750.00				

True Copy Atteste

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

MTAB Engineering (P) Ltd.	1,865,611.00		Institute & Akash Scholarship	1,082,000.00	
One Family One Heart	259,100.00		Telephone & Mobile Exp.	1,114,567.58	
Orange City Spare House	5,901.00		Recrument Expenses	816,940.00	
Pinnacle Telservices Pvt Ltd.	30,915.00		Reference & E-Journals	76,500.00	
Poly Engineering Equipment	986,834.00		News Peper & Periodicals Exp	175,944.00	
Ram Sons & Elect. & Hardware	23,639.00		Petrol Conveyance	515,307.13	
Reliable Automobiles	4,655.00		Cleaning & Sweeping Exp.	1,029,116.00	
Sai Telecom Solutions	31,464.00		Audit Charges	245,895.00	
Shikhar Multimedia& Printing Services	780,776.00		Vehicle Maintenance	1,456,575.00	
Shree Enterprises ( Elect Lab)	57,170.00		Postage & Telegram Exp.	174,804.00	
Shri Ram Dhanya V Kirana Bhar	21,565.00		Recruitment Expenses	176,301.00	
Shrushti Enterprises	13,551.00				
Sibal Tyres & Spares Parts	11,595.00				
Unnati Motors	66,413.00				
Vaibhav Service Centre	4,750.00				
Venus Book Centre	17,589.00				
Anna Pawar	1,100,000.00				
Ashok Kulwanshi	200,000.00				
Aricent Infotech	3,200,000.00				
<b>OTHER CREDIT BALANCES</b>		19,610,960.00	<b>By Debtors &amp; Othe debit Balances</b>		
Duties & Taxes	24,729.00		<b>SUNDRY DEBTORS</b>		2,620,906.53
Expenses Payavle	1,709,893.00		ADCC Infocad Pvt Ltd.	33,750.00	
Advance Fee	3,776,275.00		Akademika Lab Solutions	300,000.00	
Administrative Charges Payable	4,687.00		Aricent Infotech	363,449.00	
EPF Payable	34,900.00		Bhagwati Stationers	21,898.00	
Other Credit Balance	400,000.00		Bidwai News Paper Agency	4,518.00	
Staff Security Deposit	800,558.00		Burhani Maimoon Traders	6,913.00	
Student Liblity	4,491,275.00		Hi Tech Vision	26,500.00	
VBSS- Elegance	1,869,880.00		Janmanch	50,000.00	
Staff Advances	2,227,908.00		J K Enterprises	8,800.00	
Tution Fee Receivable	1,412,920.00		Kohinoor Electricals	63,550.00	
TGPCET-Akash	896,093.00		New Sagar Hostel	1,170.00	
Salary Payable	1,084,058.00		Om Sai Enterprises	44,742.00	
RTM., Nagpur	877,784.00		Paradise Enterprises	198,125.00	
			Pratibha Book Distrubtors	13,267.00	
By Branches & Division			Praveen Suroshe	50,000.00	
Vidarbha Bahuddeshiya Shikshan Sanstha		2,230,346.83	Premier Enterprises	149,985.00	
			Pushpak Book Depot	159,419.00	
			Rathi Electricals	5,951.00	
			Reliable Automations	2,500.00	
			Shriram Enterprises	9,450.00	
			Shriram Printers	8,700.00	
			Spectrum Advertising & Events	45,328.00	
			Swastik Enterprises	17,092.00	
			Unitech Engineers	4,695.00	
			Vaikunth Fabrication & Engg V	58,836.00	
			Vinar Systems ( P ) Limited	723,510.00	
			Vishal Industries	28,123.00	
			Tata Consultancy Services	169,981.53	
			Reliance Industries Ltd	50,654.00	
			<b>OTHER DEBIT BALANCES</b>		30,794,920.00
			TDS Receivable	17,724.00	
			International Confluence	30,000.00	
			Other Debit Balances	837,173.00	
			Prepaid Exp.	49,642.00	

True Copy Attested

Director (Finance)  
Tulsiramji Gaiwad Patil College  
of Engineering & Technology,  
Nagpur.



Principal  
Tulsiramji Gaiwad-Patil  
College of Engineering &  
Technology, Nagpur

		Scholarship Receivable	27,089,122.00	
		Tuition Fee Receivable	2,771,259.00	
		By Capital Expenditure		18,110,978.00
		Building Const.	3,668,905.00	
		Computer Equipment & Audio	1,342,523.00	
		Furniture & Fixture	2,772,872.00	
		Electric Equipment	4,679,341.00	
		Library Books	784,417.00	
		Air Conditioner	45,000.00	
		Software Development	319,000.00	
		Office Equipment	247,017.00	
		Lab Equipment Non Consuma	4,251,903.00	
		By Closing Balances		4,966,669.36
		Cash in Hand	4,420.00	
		Bank Balance	4,962,249.36	
	<b>TOTAL</b>			<b>187,482,539.82</b>
		<b>TOTAL</b>		<b>187,482,539.82</b>

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR  
DATE: 10.06.2016

AS PER OUR REPORT OF EVEN DATE  
FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*  
M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

True Copy Atteste



*Finance*  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur

*[Signature]*  
**Principal**  
**Tulsiramji Gaikwad-Patil**  
**College of Engineering &**  
**Technology, Nagpur**

KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR - 440012  
PHONE NO. (0712) 2447740

### AUDITOR'S REPORT

We Have audited the attached Balance Sheet of TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY (Engineering Division), Mohagaon, Distt. Nagpur AS At 31<sup>ST</sup> March 2015 And The annexed Income & Expenditure Account ended on that date.

These Financial Statements are the responsibility of the Management our responsibility is to express an opinion on these financial statement based on our audit.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used in significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts are maintained as so far as appears from our examination of such books.
3. the Balance Sheet, Income & Expenditure Account are in agreement with the book of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.
  - a. Insofar as it relates to Balance Sheet, of the state of affairs of the organization as at 31<sup>ST</sup> March' 2015 and
  - b. In the case of the Income & Expenditure Account for the deficit for the year ended on that date.

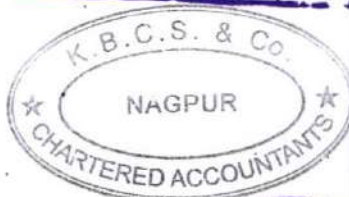
We further report that the organization is following mercantile systems of accounting and the fixed assets are shown at cost in the books of accounts.

Place: Nagpur

Date: 20.06.2015

For: KBCS & CO.  
CHARTERED ACCOUNTANTS

True Copy Atteste



*M. M. Barve*

M. M. BARVE  
PARTNER

MEMBERSHIP NO. 038018  
F.R. NO. 109255W

*[Signature]*  
Director (Finance)  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.



*[Signature]*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH'15

RECEIPTS		Amount	PAYMENTS		Amount
<b>To Opening Balances</b>			<b>By Salary &amp; Allowances</b>		
Balance At Bank	3,341,520.17	3,383,200.17	Teaching Staff	56,640,568.00	70,624,964.00
Cash In Hand	41,680.00		Non-Teaching Staff	11,799,499.00	
<b>To College Fee</b>			Honararium paid to Visiting Faculty	1,450,812.00	
GOI Scholarship	80,613,497.00	140,079,300.00	Employer's Contribution to P.F.	734,085.00	
Tution Fee	59,465,803.00		<b>By Contingencies</b>		
<b>To Grant in Aid</b>			Bus Expenses	2,473,136.00	52,007,252.23
ISTE Project Grand	97,850.00	2,770,294.00	Rep. & Maint.	2,659,997.00	
Library Books Grand	2,299,624.00		Student Centric Exp.	598,953.00	
Training & Consultancy	372,820.00		Electric Charges	2,511,574.52	
<b>Other Income</b>			Insurance	345,522.00	
Bank Interest Recdvid	101,796.00	2,414,700.00	RTO Tax	748,400.00	
Miscdnious Income	200,146.00		Sports & Games Exp.	1,322,787.00	
Staff Bus Charges	317,683.00		Staff & Student Insurance	182,037.00	
On line Exam	519,573.00		Transportation Exp.	1,380,524.00	
Interest on FDR	13,801.00		Computer Consumables	988,953.00	
International Conference	450,526.00		Gathering & Cultural Activity	952,664.00	
Prospectus & Form Fee	270,600.00		Printing & Stat.	2,681,902.00	
Alumni Contribution	275,575.00		Workshop & Seminar Exp.	921,651.87	
Donation From Others	265,000.00		Xerox Exp	373,941.00	
<b>To Creditors, Other Credit Balances</b>			A.M.C. SOFTWARE	239,375.00	
<b>SUNDRY CREDITORS</b>			Cleaning & Sweeping Exp.	2,216,873.00	
Abhi Infotech	49,623.00	4,702,527.04	Elegance Exp	761,790.00	
ADCC Infocad Pvt Ltd.	33,750.00		Institute & Akash Scholarship	718,000.00	
Akademika Lab Solutions	300,000.00		Internet & Web Charges	938,617.00	
ARICENT INFOTECH	431,065.00		Professional & Consultancy Cha	969,186.00	
Arun Machine Tool (India)	923,116.00		Teaching Staff Training Exp.	634,085.00	
BHAGWATI Bulding Material S	21,600.00		Lab Expenses	1,193,667.00	
Bidwai News Paper Agency	4,518.00		TRANING & PLACEMENT EXP	1,166,048.00	
Bharat Petrolium	117,549.04		Contractual Payment	548,274.00	
Burhani Maimoon Traders	12,544.00		Garden Maintenance	1,341,845.00	
Dayal Apparels	536.00		Misc. Exp.	345,649.00	
Gimar Motors	797.00		Office Exp.	559,016.00	
Hi Tech.Vision	26,500.00		Registration & Processing Fee E	229,820.00	
J K Enterprises	8,800.00		Staff Welfare Exp.	187,383.00	
Kanchan Dhote Hostel	20,000.00		Travelling Exp.	316,697.00	
Milenium Technologies (I ) Pv	404,000.00		Student Uniform	1,613,300.00	
Mrs. Ashwini Nashikkar	50,000.00		Advertisement Exp.	187,863.00	
			Bank Charges & Comm	101,626.19	
			Security Services	704,980.00	
			Carting Exp.	148,135.00	
			College Expenses	435,172.00	
			Dieseal & Oil Exp.	2,198,307.18	
			Interest on Loan Account	12,614,120.13	

True Copy Atteste

*(Signature)*  
Director (Finance)  
Tulsiramji GaiKWad Patil College  
of Engineering & Technology,  
Nagpur.



*(Signature)*  
Principal  
Tulsiramji GaiKWad-Patil  
College of Engineering &  
Technology, Nagpur

Paradise Enterprises	159,988.00		News Paper & Periodicals Exp.	170,940.00	
PRATIBHA BOOK DISTRIBUTION	13,267.00		Petrol Conveyance	794,587.04	
Pushpak Book Depot	503,903.00		Postage & Telegram Exp.	131,734.00	
Rathi Electricals	5,951.00		Recruitment Expenses	209,984.00	
Sangita Dawali	1,392.00		Registration Processing Fees	275,000.00	
Sharwari Fabrication	18,750.00		AICET		
Shikhar Multimedia & Printing	415,822.00		University Charges	370,087.30	
Shri Ram Dhanya V Kirana Bldg	39,800.00		Telephone & Mobile Exp.	712,585.00	
SHRIRAM ENTERPRISES	9,450.00		Medical Aid Expenses	615,019.00	
Shri Ram Industries	27,900.00		Uniform for Staff	138,945.00	
Shriram Printers	8,700.00		Reference & Journals	76,500.00	
Soumya Management & Consultancy	71,414.00				
Spectrum Advertising & Events Pvt. Ltd	49,914.00				
Swastik Enterprises	9,532.00				
Vaikunth Fabrication & Engg Works	238,836.00				
Vinar Systems ( P ) Limited	723,510.00				
<b>B. OTHER CREDIT BALANCES &amp; PROVISIONS</b>		7,862,758.00	<b>By Capital Expenditure</b>		11,464,649.00
Tax deducted at Source	41,636.00		Computer Equipment	1,044,684.00	
Expenses Payable	824,077.00		Furniture & Fixture	2,127,537.00	
Advance Fee	5,011,743.00		Library Books	801,099.00	
Staff Security Deposit	328,382.00		Software Development	223,400.00	
International Confluence	1,001,521.00		Office Equipment	1,127,639.00	
VBSS- Elegance	490,917.00		Lab Equipment	4,872,506.00	
EngQuest International	1,795.00		Building Const.	1,267,784.00	
RTM., Nagpur	162,687.00				
			<b>By Investments &amp; Deposits</b>		1,265,000.00
<b>To Branches &amp; Division</b>			<b>By Debtors &amp; Other debit Balances</b>		
Vidarbha Bahuddeshiya Shikshan Sanstha		12,895,029.00	<b>SUNDRY DEBTORS</b>		12,406,295.00
			Anna pawar	1,100,000.00	
			Aricent Infotech	3,200,000.00	
			Ashik Kulwanshi	200,000.00	
			Symbiosis Institute of Tech.	1,000,000.00	
			VMIT College	3,001,000.00	
			Ajmera Tyres	31,610.00	
			Aqua Space	28,860.00	
			Aryan Management & Consultancy	82,877.00	
			Benn Electrical Pvt. Ltd	121,837.00	
			Bhagwati Stationers	32,837.00	
			Digitrons	49,000.00	
			Hydraulic & Engineering Instruments	446,641.00	
			Hyperlink Solutions	8,259.00	
			Lokshahi Publication Pvt. Ltd.	6,000.00	
			Mauli Electricals	47,025.00	
			M/s. NVIS Technologies Pvt. Ltd	30,742.00	
			MTAB Engineering Pvt. Ltd	1,865,611.00	
			Nitin Auto Parts	11,970.00	
			Om Sai Enterprises	104,508.00	
			Poly Engineering Equipment	558,085.00	
			Reliable Automotion	7,100.00	
			Sagar Hostel	176,400.00	

True Copy Atteste



Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
Technology, Nagpur

Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur

			Shree Enterprises	57,170.00	
			Shroff Publishers	2,925.00	
			VI Microsystems Pvt. Ltd	61,150.00	
			Vishal Industries	174,688.00	
			<b>OTHER DEBIT BALANCES</b>		
			Salary Payable	203,611.00	
			Student Liability	9,813,607.00	
			Duties & Taxes	35,077.00	
			Scholarship Receivable	4,167,414.00	
			Scholarship Book Grant	2,299,624.00	
			Tution Fee Receivable	2,986,173.00	
			Staff Advances	2,852,602.00	
			Other Debit Balance	979,843.00	
			TGPCET-Akash	19,353.00	
			<b>By Closing Balances</b>		
			Balance At Bank	2,869,657.98	
			Cash In Hand	112,686.00	
<b>TOTAL</b>		<b>174,107,808.21</b>	<b>TOTAL</b>		<b>174,107,808.21</b>

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR  
DATE : 20/06/2015

AS PER OUR REPORT OF EVEN DATE  
FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*

M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

True Copy Atteste



*Sand*  
Tulsiramji Gaikwad Patil College  
of Engineering & Technology,  
Nagpur.

*Principal*  
Principal  
Tulsiramji Gaikwad-Patil  
College of Engineering &  
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