

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

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AUDITOR'S REPORT

We have audited attached financial statements of the TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur managed by Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur as of and for the year ended on 31st March 19. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running B.E. course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31st March 2019.
- b) In case of Income and Expenditure Account of Deficit for the year ended on 31st March 2019.

Place: Nagpur

Date: 26.09.2019

For: KBCS & CO.
CHARTERED ACCOUNTANTS



M.M. Barve

M. M. BARVE
PARTNER

MEMBERSHIP NO. 038018
F.R. NO. 109255W

True Copy Attest

VDIN: 19038018AAAAGE 9360

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR
THE YEAR ENDED ON 31ST MARCH 2019.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

IV. Investment

Investments are valued at cost.

V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur
Date : 26.09.2019



FOR: KBCS & CO.
Chartered Accountants

M. M. Barve

M. M. BARVE
Partner

MEMBERSHIP NO. 038018
F.R. NO. 109255W

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Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

Tulsiramji Gaikwad Patil College of Engineering & Technology
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH '19

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances			By Salary & Allowances		
Balance At Bank	5,080,503.59	5,083,215.59	Teaching Staff	62,828,277.00	
Cash In Hand	2,712.00		Non-Teaching Staff	11,344,865.00	
			Honarium to Guest Lecturer	1,333,118.00	
			Employer's Contribution to P.F.	1,092,260.00	76,598,520.00
To College Fee			By Contingencies		
GOI Scholarship	107,938,304.00	143,174,718.00	Computer Consumables	391,251.00	49,380,215.35
Tuition Fee	35,236,414.00		Insurance Exp.	58,635.00	
			Electric Charges	2,038,253.76	
To Grant in Aid		1,388,600.00	Annual Software Maintenance	248,100.00	
PMKVY- TI	1,052,600.00		Furniture Maintenance	1,157,318.00	
AICTE Induction Programme	300,000.00		Diesel & Oil Expenses	2,952,081.19	
Training & Consultancy	36,000.00		Medical Expenses	123,430.00	
Other Income		2,324,912.80	Gathering & Cultural Activity	967,845.00	
IEI Membership Fee	19,220.00		Bus Expenses	739,499.00	
Donation From Others	620,000.00		Printing & Stationery Exp.	1,132,899.00	
Prospectus & Form Fee	359,000.00		Institute & Akash Scholarship	1,142,000.00	
On line Exam (Arecus)	189,610.00		Equipment Maintenance	835,727.00	
Alumni Contribution	21,000.00		Workshop Exp	133,872.00	
Fine & Clearance	286,158.00		University Charges	773,305.00	
Admission Cancellation Charges	59,150.00		Workshop & Seminar Exp.	997,975.00	
Interest Received	73,138.24		Elegance - Skill Development	1,149,200.00	
Miscellaneous Income	143,409.56		Industrial Tour Exp.	932,434.00	
International Conference	554,227.00		Internet & Web Charges	788,912.93	
To Sundry Creditors, Other Credit Balances			Transportation Exp.	233,034.00	
SUNDRY CREDITORS		941,467.00	Lab Manuals	990,068.00	
Aditya Ballav	9,700.00		Security Services	658,621.00	
Adline	118,000.00		Lab Expenses	247,883.00	
A M B Spares	25,730.00		Building Maintenance	1,629,063.00	
Amit Rawade	40,000.00		Professional & Consultancy Charges	1,158,739.00	
Anirudh Natural Stone Industries	31,000.00		Sports & Games Exp.	542,175.00	
Ashoka Enterprises	10,375.00		Training & Placement Exp.	1,120,444.00	
Copypro Technologies Pvt. Ltd.	151,300.00		Garden Maintenance	1,273,692.00	
Fourth Partner Energy	196,107.00		Cleaning & Sweeping Exp.	1,053,027.00	
Pooja Vaishnavi Body Workshop & Furniture	50,000.00		News Paper & Periodicals, Journals Exp.	146,729.00	
Sheema Automobiles & JD Work Shop	23,650.00		Reference & E- Journal Books	88,570.00	
Sheetal Sales Corporation	735.00		Contractual Payment	2,751,780.00	
Spectrum Advertising & Events Pvt	278,120.00		Misc. Exp.	587,994.00	
Tahera Artisans	6,750.00		Staff Welfare Exp.	541,094.00	
OTHER CREDIT BALANCES		22,920,902.96	Office Exp.	768,009.00	
Salary Payable	133,839.00		Student Welfare Exp.	904,236.07	
Provisions(Payable)	5,013.00		Registration & Processing Fee	330,975.00	
Student Liability	1,739,604.00		Travelling Exp.	703,815.00	
Staff Liability	573,868.00		Interest on Term Loan	9,828,208.00	
Scholarship Receivable	19,420,254.96		Xerox Exp	316,369.00	
Tuition Fee Receivable	560,105.00		Admission Regulating Authority	169,380.00	
Other credit Balances	467,951.00		Advertisement Exp.	1,109,276.00	
Advance Fee	20,268.00		Audit & Legal Charges	585,000.00	
By, Vidarbha Bahu-Uddeshiya Shikshan Sanstha		1,490,816.03	Bank Charges & Comm	125,139.65	
			Carting & Octori Expenses	262,159.00	
			Comitee Expenses	297,905.00	
			Vehicle Maintenance	1,374,289.05	
			Petrol Conveyance	496,162.70	
			PMKVY Expenses	399,414.00	
			Postage & Telegram Exp.	210,785.00	

True Copy Attest



Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur

	Recruitment Expenses	532,886.00	
	RTO Tax	179,846.00	
	Telephone & Mobile Exp.	421,051.00	
	Water Charges	779,659.00	
	By Sundry Advances & Other Debit Balances		
	OTHER DEBIT BALANCES		24,053,478.26
	RTM., Nagpur	1,122,663.34	
	Salary Payable	15,044,666.00	
	Other Debit Balance	38,000.00	
	Expenses Payable	620,866.00	
	Prepaid Expenses	99,346.00	
	Grant Receivable	886,820.00	
	Duties & Taxes	984,026.00	
	Staff Advances	43,503.00	
	Tuition Fee Receivable	3,978,632.92	
	Security Deposit Staff	82,494.00	
	Staff Welfare Fund	50,216.00	
	Advance Fee	1,102,245.00	
	SUNDRY ADVANCES		11,940,170.23
	Aarohi Transport	5,075.00	
	Aricent Infotech	3,506.00	
	Arihant Construction	74,250.00	
	Aryan Managment & Consultancy Services	2,547,732.00	
	Ashok Kulwanshi	696.00	
	Ashok Sales	62,713.00	
	Bhagwati Bulding Material Suppliers	12,610.00	
	Bidwai News Paper Agency	13,819.00	
	Cabletronic	22,951.00	
	Calcutta Pipe Centre	44,114.00	
	Caretech Services	69,200.00	
	Delhi Book Store	7,132.00	
	Digital Office Automation	4,900.00	
	ELAKSHI VENTURES	260,365.00	
	Eros Motors Pvt. Ltd.	10,315.00	
	Gimar Motors	17,470.00	
	KUNAL MUSALE	14,200.00	
	LIMBANA CARS	3,050.00	
	Mrs. Ashwini Nashikkar	13,500.00	
	MS Orange Motion Pictures	5,900.00	
	Navnit Cars Pvt Ltd	13,559.00	
	Om Electro Trade and Care	5,850.00	
	Om Sai Enterprises	94,950.00	
	Paradise Enterprises	77,200.00	
	Preeti Electricals	66,684.00	
	Purvi Managment & Consultancy Services	33,822.00	
	Pushpak Book Depot	167,249.00	
	Raj Mang & Consultancey Services	3,515,223.00	
	Ram Sons Electrical & Hardware	2,450.00	
	R I ASATI	13,234.00	
	Samar Chemicals	240,786.00	
	Saurabh Motors	19,509.00	
	Sharda Transport	34,800.00	
	Shikhar Multimedia Printing & Se	323,056.00	
	Shree Cleaning Services	329,766.00	
	Shrushti Enterprises	13,370.00	
	Siddhivinayak Travel Links	2,450.00	
	S K Decoraters	235,170.00	
	S.M.S. Tyres	6,000.00	
	Snak Shake Cafe	195,405.00	

True Copy Attested

Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



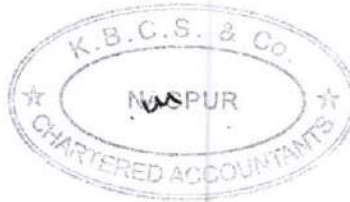
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

		Soumya Management & Consultancy Services	267,303.00	
		Taransh Mang. & Consultancy Services	1,517,286.00	
		Vaikunth Fabrication & Engg Wo	116,332.00	
		VI Microsystems Pvt.Ltd	168,907.00	
		Yamuna Technologies	227,619.00	
		Bharat Petroleum Corp. Ltd.	4,771.39	
		Reliance Industries Ltd.	53,920.84	
		Anjana Dudhare	1,000,000.00	
		By Capital Expenditure		10,013,809.00
		Building Construction	4,235,862.00	
		Computer & Software	3,003,701.00	
		Furniture & Fixture	620,670.00	
		Lab. Equipment	47,990.00	
		Other Equipment	1,279,809.00	
		Electric Equipments	106,250.00	
		Software	* 100,000.00	
		Workshop Equipment	3,650.00	
		Library Books	615,877.00	
		By Closing Balances		
		Balance At Bank	4,778,410.54	5,338,439.54
		Cash In Hand	560,029.00	
	TOTAL Rs.	177,324,632.38	TOTAL Rs.	177,324,632.38

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
DATE : 26-09-2019

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS



M. M. Barve
M. M. BARVE
PARTNER
M. No. 038018
F.R. NO. 109255W

True Copy Attested!

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
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College of Engineering &
Technology, Nagpur

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

AUDITOR'S REPORT

We have audited attached financial statements of the **TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur** managed by **Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur** as of and for the year ended on **31st March 18**. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running **B.E.** course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on **31st March 2018**.
- b) In case of Income and Expenditure Account of Deficit for the year ended on **31st March 2018**.

Place: Nagpur

For: **KBCS & CO.**
CHARTERED ACCOUNTANTS

Date: **11.09.2018**



True Copy Atteste

MEMBERSHIP NO. 038018
F.R. NO. 109255W

M M Barve

M. M. BARVE
PARTNER

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

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V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur
Date : 11.09.2018

FOR: KBCS & CO.
Chartered Accountants

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M. M. Barve
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Partner
MEMBERSHIP NO. 038018
F.R. NO. 109255W

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'18

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances		18,126,148.91	By Salary & Allowances		
Cash in Hand	18,123,346.91		Teaching Staff	61,759,383.00	
Cash at Bank	2,802.00		Non-Teaching Staff	12,228,109.00	
			Honarium to Guest Lecturer	1,258,391.00	
			Employer's Contribution to P.F.	1,531,719.00	76,777,602.00
To College Fee		144,578,407.00	By Contingencies		
GOI Scholarship	102,593,371.00		Bus Expenses	1,045,325.00	
Tution Fee	41,985,036.00		Cleaning & Sweeping Exp.	1,469,253.00	
			Insurance Exp.	101,226.00	
			Lab Expenses	754,634.00	
			Vehicle Maintenance	1,966,797.00	
			Annual Maintenance Contract	117,405.00	
			Diesel & Oil Expenses	2,166,084.52	
			Electric Charges	2,703,661.67	
			Security Services	929,396.00	
			Transportation Exp.	407,427.00	
			Workshop Exp	737,816.00	
			Telephone & Mobile Exp.	217,920.99	
			University Charges	771,169.00	
			Workshop & Seminar Exp.	937,464.00	
			Staff Welfare Exp.	901,494.00	
			Elegance - Skill Development	1,245,785.00	
			Alumini Meet Exp	163,651.00	
			Lab Manuals	1,132,457.00	
			Gathering & Cultural Activity	1,196,167.00	
			Industrial Tour Exp.	1,104,228.00	
			Internet & Web Charges	802,059.00	
			Computer Consumables	895,948.20	
			Equipment Mainenance	776,705.00	
			Furniture Maintenance	1,015,708.00	
			Professional & Consultancy	1,123,700.00	
			Sports & Games Exp.	716,819.00	
			Training & Placement Exp.	1,365,707.00	
			Water Charges	608,726.00	
			Garden Maintenance	1,310,864.00	
			News Peper & Periodicals Exp.	215,649.00	
			Student Welfare Exp.	1,480,147.00	
			Medical Expenses	282,649.93	
			Contractual Payment	1,932,150.00	
			Reference & E- Journal	88,570.00	
			Misc. Exp.	182,732.00	
			Printing & Stat.	1,328,940.00	
			Office Exp.	446,533.00	
			Travelling Exp.	518,900.00	
			Xerox Exp	220,336.00	
			Interest on Term Loan	7,386,742.95	
			Admission Regulating Authority	128,300.00	
To Grant in Aid		197,384.00			
Online - Offline Exam Fees	179,384.00				
Traning & Consultancy Charges	18,000.00				
Other Income		1,054,802.40			
Bank Interest Received	42,747.40				
Miscellaneous Income	86,100.00				
Fine & Clearance	173,384.00				
Alumni Contribution	125,571.00				
Donation From Others	350,000.00				
Prospectus & Form Fee	277,000.00				
To Investments & Deposits		33,400.00			
To Creditors, Other Credit Balances					
SUNDRY CREDITORS		2,532,578.38			
Reliance Industries Ltd.	5,158.38				
Vedant Agency	20,000.00				
Arihant Construction	74,250.00				
Ashok Kulwanshi	696.00				
Ashok Sales	62,713.00				
BHAGWATI Bulding Material Supp	12,610.00				
Bidwai News Paper Agency	13,819.00				
Cabletronic	22,951.00				
Calcutta Pipe Centre	44,114.00				
Caretech Services	69,200.00				
Delhi Book Store	7,132.00				
Digital Office Automation	4,900.00				
ELAKSHI VENTURES	454,766.00				
Girnar Motors	17,470.00				
KUNAL MUSALE	14,200.00				
LIMBANA CARS	3,050.00				
MS Orange Motion Pictures	5,900.00				
Navnit Cars Pvt Ltd	13,559.00				
Om Electro Trade and Care	16,150.00				
Om Sai Enterprises	75,950.00				
Paradise Enterprises	1,823.00				

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Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

Premier Enterprises	149,985.00		Advertisement Exp.	529,182.00	
Purvi Managment & Consultancy	34,822.00		Audit & Legal Charges	152,840.00	
Pushpak Book Depot	30,923.00		Bank Charges & Comm	140,632.03	
Raja Graphics Center	32,022.00		Institute & Akash Scholarship	962,000.00	
Raj Mang. & Consultancy Service	9,904.00		Carting Exp.	142,840.00	
Ram Sons Electrical & Hardware	2,450.00		Petrol Conveyance	496,695.85	
R I ASATI	13,234.00		Building Maintenance	1,718,244.00	
Shoeb Alimullah Khan	250,000.00		Postage & Telegram Exp.	153,714.00	
Shree Cleaning Services	75,435.00		Recruitment Expenses	525,958.00	
Shrushti Enterprises	13,370.00		Registration Processing Fees AICET	317,290.00	
Siddhivinayak Travel Links	2,450.00				
S K Decoraters	235,170.00		By Debtors & Othe debit Balances		
S.M.S. Tyres	6,000.00		SUNDRY DEBTORS		4,250,743.96
Snak Shake Cafe	195,405.00		Bharat Petroleum Corp. Ltd.	3,438.96	
SOUMYA MANAGMENT & CONSU	267,303.00		Aditya Ballav	9,700.00	
Taransh Mang. & Consultancy, Ser	17,286.00		Adline	118,000.00	
Vinayak Agencies	28,789.00		A M B Spares	25,730.00	
Yamuna Technologies	227,619.00		Amit Rawade	40,000.00	
OTHER CREDIT BALANCES		22,430,411.26	Anirudh Natural Stone Industries	31,000.00	
Other Credit Balance	7,980.00		ARK Technosolutons Mumbai Pvt Ltd	125,000.00	
Staff Advances	1,361,707.00		Aryan Managment & Consultancy Services	5,343.00	
Tution Fee Receivable	1,548,365.00		Ashoka Enterprises	10,375.00	
Prepaid Expenses	25,607.00		Automotive Manufacturers Private Limited	4,854.00	
TGPCET Akash	179,431.00		Bhagwati Stationers	47,422.00	
Confluence Sponership	410,970.00		CYRIL GROUPS CATERING SERVICE	78,330.00	
Hostel & Mess Charges	36,284.00		ECO Friends Bricks And Blocks	13,200.00	
Salary Payable	2,929,229.50		Eros Motors Pvt. Ltd.	17,315.00	
TDS Receivable	19,658.00		Escon Electronics & Electriclas	36,000.00	
Expenses Payable	1,547,198.99		Esenbee Multipurpose Services	35,750.00	
RTMU, Nagpur	1,193,292.77		Glen Mess	5,680.00	
Scholarsip Receivable	13,052,590.00		Goverdhan Orchards Pvt Ltd	77,000.00	
Raj Management Consultancy	5,319.00		J P Tradelinks	29,191.00	
Staff Welfare Fund	92,879.00		New Sagar Hostel	12,599.00	
Staff Security Deposits	19,900.00		One Family One Heart	9,000.00	
			Pinnacle Telservices Pvt Ltd.	840.00	
To Branches & Division			Reliable Automations	201.00	
Vidarbha Bahuddeshiya Shikshan Sanstha		41,700,764.74	Reliable Automobiles	39,500.00	
			Sagar Security & Investigation Services	25,900.00	
			Sambhare Material Suppliers	400,225.00	
			Sheetal Sales Corporation	735.00	
			Shikhar Multimedia& Printing Services	1,200,054.00	
			Shree Mahalaxmi Computer	440,000.00	
			S N Scientific Co.	240,000.00	
			Sourabh Motors	9,637.00	
			Spectrum Advertising & Events Pvt. Ltd	1,047,602.00	
			Sun Enterprises	45,560.00	
			Swastik Enterprises	7,664.00	
			Vaibhao Servicing Center	6,100.00	
			Vaikunth Fabrication & Engg Works	5,723.00	
			Vishal Industries	42,449.00	
			Pushpak Book Depot	3,626.00	
			OTHER DEBIT BALANCES		84,781,158.00
			Duties & Taxes	850,248.00	
			Staff Security Deposit	35,200.00	
			Student Liability	527,860.00	

True Copy Attested

Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

		Scholarship Receivable	78,204,015.00	
		GPG Cateen	28,060.00	
		Elegance A/c	3,879,580.00	
		Tution Fees Receivable	724,520.00	
		Advance Fee	362,692.00	
		Salary Payable	168,983.00	
		By Capital Expenditure		11,724,534.00
		Building Const.	6,416,089.00	
		Computer Equipment & Audio Visu	761,592.00	
		Furniture & Fixture	1,612,337.00	
		Library Books	692,552.00	
		Air Conditioner	119,190.00	
		Office Equipment	629,943.00	
		Lab Equipment Non Consumable	538,251.00	
		Vehicles	954,580.00	
		By Closing Balances		5,083,215.59
		Cash in Hand	5,080,503.59	
		Cash at Bank	2,712.00	
		TOTAL		230,653,896.69
		TOTAL		230,653,896.69

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
Date : 11.09.2018

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS

Copy Attested

M M Barve
M. M. BARVE
PARTNER
M. No. 038018
F.R. NO. 109255W

Govt.
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



Principle
Principal -
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

AUDITOR'S REPORT

We have audited attached financial statements of the TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur managed by Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur as of and for the year ended on 31st March 17. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running B.E. course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31st March 2017.
- b) In case of Income and Expenditure Account of Deficit for the year ended on 31st March 2017.

Place: Nagpur

Date: 19.08.2017

For: KBCS & CO.
CHARTERED ACCOUNTANTS



True Copy Atteste

MEMBERSHIP NO. 038018
F.R. NO. 109255W

M. M. Barve

M. M. BARVE
PARTNER

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

a). Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

IV. Investment

Investments are valued at cost.

V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur
Date : 19.08.2017



True Copy Attested

FOR: KBCS & CO.
Chartered Accountants

M. M. Barve

M. M. BARVE
Partner
MEMBERSHIP NO. 038018
F.R. NO. 109255W

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'17

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances		4,966,669.36	By Salary & Allowances		
Balance At Bank	4,962,249.36		Teaching Staff	62,801,070.00	
Cash In Hand	4,420.00		Non-Teaching Staff	12,984,609.00	
			Honarium to Guest Lecturer	1,584,046.00	
			Employer's Contribution to P.F.	1,320,990.00	78,690,715.00
To Fees Fines & Others		144,039,755.00			
GOI Scholarship	108,801,430.00		By Contingencies		40,803,512.93
Tution Fee	35,238,325.00		Bus Expenses	1,620,000.00	
			Computer Consumables	926,017.00	
To Grant in Aid			Furniture Maintenance	1,180,291.00	
Training & Consultancy		30,000.00	Diesel & Oil Expenses	3,700,942.74	
			Hostel Rent	981,145.00	
Other Income		887,556.00	Medical Aid Expenses	131,000.00	
Bank Interest Recdvid	60,405.00		Sports & Games Exp.	314,090.00	
Donation From Others	100,000.00		Water Charges	685,400.00	
Interest on FDR	1,055.00		Workshop material Exp	246,587.00	
Alumni Contribution	118,060.00		Gathering & Cultural Activity	1,128,133.00	
International Conference	66,000.00		Lab Manuals	997,584.00	
Prospectus & Form Fee	361,315.00		Institute & Akash Scholarship	1,792,000.00	
Online - Offline Exam Fees	169,981.00		Student Welfare Exp.	920,466.86	
ISTE Project	10,740.00		Workshop & Seminar Exp.	1,191,134.00	
To Investments & Deposits		152,100.00	Insurance	88,889.00	
			Xerox Exp	417,004.00	
To Creditors, Other Credit Balances.			Lab Consumable	489,311.00	
SUNDRY CREDITORS		4,763,060.00	Industrial Tour Exp.	1,821,177.00	
Aarohi Transport	5,075.00		Electric Charges	2,068,135.12	
Aryan Managment & Consultancy	53,075.00		Internet & Web Charges	725,875.00	
Automotive Manufacturers Private	4,854.00		Professional & Consultancy Ch	1,017,500.00	
Bharat Nursery	411,150.00		Elegance - Skill Development	1,149,200.00	
Bhagwati Stationers	33,512.00		Staff Welfare Exp.	752,300.00	
CYRIL GROUPS CATERING SERVI	63,480.00		Printing Expenses	1,705,117.00	
Dayal Apparels	15,111.00		Comitee Expenses	1,638,072.00	
ECO Friends Bricks And Blocks	13,200.00		Annual Software Maintenance	213,205.00	
Eros Motors Pvt. Ltd.	14,067.00		Training & Placement	1,256,708.14	
Escon Electronics & Electriclas	36,000.00		Garden Maintenance	1,361,951.00	
Esehbee Multipurpose Services	35,750.00		University Charges	755,685.00	
Glen Mess	5,680.00		Misc. Exp.	76,535.00	
Goverdhan Orchards Pvt Ltd	77,000.00		Office Exp.	114,754.00	
J P Tradelinks	29,191.00		Travelling Exp.	874,639.00	
Kohinoor Electricals	63,550.00		Advertisement Exp.	1,154,766.00	
New Sagar Hostel	13,769.00		Equipment Mainenance	953,527.00	
Om Sai Enterprises	19,000.00		Bank Charges & Comm	99,873.77	
Paradise Enterprises	75,377.00		Carting Exp.	514,808.00	
Prēeti Electricals	66,684.00		News Peper & Periodicals Exp	232,112.00	
Reliable Automations	201.00				

True Copy Attested

Sgt.
Director (Finance)
Tulsiramji Gaikwad Patil Colleg
of Engineering & Technology,
Nagpur.



Attested
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

Reliable Automobiles	34,845.00		Building Maintenance	1,143,673.00	
Sagar Security & Investigation Services	25,900.00		Petrol Conveyance	229,501.30	
Samar Chemicals	240,786.00		Postage & Telegram Exp.	7,912.00	
Sambhare Material Suppliers	400,225.00		Recruitment Expenses	92,220.00	
Sharda Transport	34,800.00		Security Services	997,978.00	
Shikhar Multimedia & Printing Ser	296,029.00		Cleaning & Sweeping Exp.	1,170,451.00	
Shree Cleaning Services	254,331.00		Fees Regulating Autho.	273,373.00	
Shree Mahalaxmi Computer	440,000.00		Audit & Legal Charges	10,000.00	
S N Scientific Co.	240,000.00		Reference & E-Journal Exp.	76,500.00	
Sourabh Motors	29,146.00		Registration & Processing Fee	239,900.00	
Spectrum Advertising & Events Pvt. Ltd	1,043,016.00		Transporation Exp.	433,532.00	
Sun Enterprises	45,560.00		Telephone & Mobile Exp.	62,393.00	
Swastik Enterprises	7,664.00		Vehicle Maintenance	790,145.00	
Vaibhao Servicing Center	1,350.00				
Vaikunth Fabrication & Engg Wor	120,910.00		Interest on Term Loan		7,625,589.64
Vi Microsystems Pvt.Ltd	366,697.00				
Vishal Industries	42,449.00				
Janmach	50,000.00				
Pravin Suroshe	50,000.00				
Pushpak Book Depot	3,626.00				
Other Debit Balances		46,613,542.53	By Debtors & Othe debit Balances		
Duties & Taxes	2,075,180.00		SUNDRY DEBTORS		1,192,933.00
Expenses Payavle	70,044.00		Aricent Infortech	64,110.00	
Student Liblity	4,998,930.00		BHAGWATI Bulding Material Suppliers	180,320.00	
VBSS- Elegance	1,862,200.00		Bhagwati Water Suppliers	1,400.00	
Tution Fee Receivable	911,819.00		Burhani Maimoon Traders	5,631.00	
TGPCET-Akash	428,723.00		Caretech Services	7,300.00	
Salary Payable	3,804,016.00		Edas	48,957.00	
RTM., Nagpur	814,561.00		Girnar Motors	3,822.00	
Staff Liblity	18,196,237.00		Kanchan Dhote Hostel	44,550.00	
Professional Consultancy Charges	39,000.00		Mrs. Ashwini Nashikkar	49,250.00	
Tata Consultancy Service Ltd.	169,981.53		One Family One Heart	250,100.00	
VMIT	351,036.00		Orance City Spare House	5,901.00	
Scholarship Receivable	12,891,815.00		Pinnacle Telservices Pvt Ltd.	30,075.00	
			Pushpak Book Depot	214,090.00	
			Raja Graphics Center	32,022.00	
			Ram Sons Electrical & Hardware	23,639.00	
			Sai Telecom Solutions	31,464.00	
			Shri Ram Dhanya V Kirana Bhandar	61,365.00	
			Shrushti Enterprises	13,551.00	
			Sibal Tyres & Spares Parts	11,595.00	
			UNNATI MOTORS	66,413.00	
			Venus Book Centre	17,589.00	
			Vinayak Agencies	28,789.00	
			Purvi Management & Consultancy Services	1,000.00	
			OTHER DEBIT BALANCES		42,138,449.20
			TDS Receivable	2,434.00	
			Prepaid Exp.	14,507.00	
			Provision	1,343,184.00	
			Advance Fee	24,411,924.00	
			Security Deposit Staff	128,433.00	
			Advance Hostel Mess & Charge	25,452.00	
			Loans & Advances	612,297.00	

True Copy Atteste

Director (Finance)
Tulsiramji Gaiwad Patil College
of Engineering & Technology,
Nagpur.



Principal
Tulsiramji Gaiwad-Patil
College of Engineering &
Technology, Nagpur

			BPCL	19,328.50	
			Shoeb Alimullah Khan	250,000.00	
			Vedant Agency	20,000.00	
			Tution Fee Receivable	2,200,471.00	
			Career Fair2016(Poly)	7,980.00	
			Salary Advance	45,200.00	
			Reliance Industris Ltd.	4,648.70	
			Scholarship Receivable	13,052,590.00	
			By Capital Expenditure		10,095,271.00
			Building Const.	7,288,884.00	
			Computer Equipment & Audio V	933,668.00	
			Furniture & Fixture	343,514.00	
			Electric Equipment	226,827.00	
			Library Books	755,910.00	
			Software Development	2,900.00	
			Office Equipment	75,092.00	
			Lab Equipment Non Consumable	468,476.00	
			By Branches & Division		5,076,601.21
			Vidarbha Bahuddeshiya Shikshan Sanstha		
			By Closing Balances		15,829,610.91
			Balance At Bank	15,826,808.91	
			Cash In Hand	2,802.00	
		TOTAL	201,452,682.89	TOTAL	201,452,682.89

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
DATE : 19-08-2017

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS

M. M. Barve
M. M. BARVE
PARTNER
M. No. 038018
F.R. NO. 109255W

True Copy Attested

[Signature]
Director (Finance)
Tulsiramji Gaiwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaiwad-Patil
College of Engineering &
Technology, Nagpur

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

AUDITOR'S REPORT

We have audited the attached Balance Sheet of TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY (Engineering Division), Mohagaon, Distt. Nagpur AS At 31st March 2016 And The annexed Income & Expenditure Account ended on that date.

These Financial Statements are the responsibility of the Management our responsibility is to express an opinion on these financial statement based on our audit.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used in significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts are maintained as so far as appears form our examination of such books.
3. the Balance Sheet, Income & Expenditure Account are in agreement with the book of accounts
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.
 - a. Insofar as it relates to Balance Sheet, of the state of affairs of the organization as at 31st March' 2016 and
 - b. In the case of the Income & Expenditure Account for the deficit for the year ended on that date.

We further report that the organization is following mercantile systems of accounting and the fixed assets are shown at cost in the books of accounts.

Place: Nagpur

Date: 10.06.2016

For: KBCS & CO.
CHARTERED ACCOUNTANTS



M. M. Barve

M. M. BARVE
PARTNER

MEMBERSHIP NO. 038018
F.R. NO. 109255W

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'16

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances		2,982,343.98	By Salary & Allowances		80,690,119.00
Cash in Hand	112,686.00		Teaching Staff	65,464,508.00	
Bank Balance	2,869,657.98		Non-Teaching Staff	11,685,387.00	
			Honarium paid to Visiting Faculty	1,609,822.00	
			Employer's Contribution to P.F.	1,930,402.00	
To College Fee		150,112,547.00			
GOI Scholarship	93,155,334.00				
Tution Fee	56,957,213.00				
To Grant in Aid			By Contingencies		50,298,946.93
Training & Consultancy		631,609.47	Bus Expenses	1,364,692.00	
			Computer Consumables	740,375.00	
			Furniture Maintenance	1,235,789.00	
			Lab Expenses	749,848.00	
			Diesel & Oil Expenses	2,899,817.34	
			Electric Charges	2,101,376.08	
			University Charges	794,560.00	
Other Income		1,582,832.27	Security Services	724,197.00	
Bank Interest Recd	88,814.00		Bus Rent	1,935,613.00	
Miscellaneous Income	144,316.00		Water Charges	533,650.00	
Alumni Contribution	106,794.00		Equipment Maintenance	957,489.00	
Interest on FDR	110,808.27		Medical Expenses	178,954.00	
Prospectus & Form Fee	382,600.00		Workshop Material	236,758.00	
Donation Received	720,000.00		Staff Welfare Exp.	565,171.00	
International Conference	29,500.00		Printing & Stat.	1,726,126.00	
			Gathering & Cultural Activity	1,139,157.00	
			Building Maintenance	1,856,924.00	
			Student Welfare Exp.	777,045.00	
			Insurance	66,381.00	
To Investments & Deposits		593,350.00	Workshop & Seminar Exp.	1,106,816.00	
To Creditors, Other Credit Balances :			Xerox Exp	311,288.00	
SUNDRY CREDITORS		9,738,550.27	Industrial Tour Exp.	1,533,587.00	
Bharat Petroleum Ltd	85,067.27		Internet & Web Charges	732,282.00	
Benn Elctricals Pvt Ltd	121,837.00		Professional & Consultancy Charges	1,117,643.00	
Bhagwati Bulding Material Suppl	158,720.00		Sports & Games Exp.	600,928.00	
Bhagwati Water Suppliers	1,400.00		Interest on Term Loan	7,915,045.64	
Bharat Nursery	489,250.00		Training & Placement	1,317,790.00	
Caretech Services	7,300.00		Contractual Payment	2,987,742.00	
Cyriil Groups Catering Service	14,850.00		Garden Maintenance	1,321,759.00	
Dayal Apparels	26,753.00		Misc. Exp.	248,146.00	
Digitrons	49,000.00		Office Exp.	474,408.00	
Edas	48,957.00		Registration & Processing Fee Exp	797,796.00	
Eros Motors Pvt. Ltd.	13,563.00		Travelling Exp.	607,725.80	
Girnar Motors	3,025.00		Advertisement Exp.	1,180,725.00	
Kanchan Dhote Hostel	24,550.00		Bank Charges & Comm	72,332.36	
Mrs. Ashwini Nashikkar	12,750.00		Carting Exp.	231,904.00	
			Comitee Expenses	293,157.00	

True Copy Attested

CS
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



Principa
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

MTAB Engineering (P) Ltd.	1,865,611.00		Institute & Akash Scholarship	1,082,000.00	
One Family One Heart	259,100.00		Telephone & Mobile Exp.	1,114,567.58	
Orange City Spare House	5,901.00		Recruitment Expenses	816,940.00	
Pinnacle Telservices Pvt Ltd.	30,915.00		Reference & E-Journals	76,500.00	
Poly Engineering Equipment	986,834.00		News Paper & Periodicals Exp	175,944.00	
Ram Sons & Elect. & Hardware	23,639.00		Petrol Conveyance	515,307.13	
Reliable Automobiles	4,655.00		Cleaning & Sweeping Exp.	1,029,116.00	
Sai Telecom Solutions	31,464.00		Audit Charges	245,895.00	
Shikhar Multimedia & Printing Services	780,776.00		Vehicle Maintenance	1,456,575.00	
Shree Enterprises (Elect Lab)	57,170.00		Postage & Telegram Exp.	174,804.00	
Shri Ram Dhanya V Kirana Bhar	21,565.00		Recruitment Expenses	176,301.00	
Shrushti Enterprises	13,551.00				
Sibal Tyres & Spares Parts	11,595.00				
Unnati Motors	66,413.00				
Vaibhav Service Centre	4,750.00				
Venus Book Centre	17,589.00				
Anna Pawar	1,100,000.00				
Ashok Kulwanshi	200,000.00				
Aricent Infotech	3,200,000.00				
OTHER CREDIT BALANCES		19,610,960.00	By Debtors & Othe debit Balances		
Duties & Taxes	24,729.00		SUNDRY DEBTORS		2,620,906.53
Expenses Payavle	1,709,893.00		ADCC Infocad Pvt Ltd.	33,750.00	
Advance Fee	3,776,275.00		Akademika Lab Solutions	300,000.00	
Administrative Charges Payable	4,687.00		Aricent Infotech	363,449.00	
EPF Payable	34,900.00		Bhagwati Stationers	21,898.00	
Other Credit Balance	400,000.00		Bidwai News Paper Agency	4,518.00	
Staff Security Deposit	800,558.00		Burhani Maimoon Traders	6,913.00	
Student Liblity	4,491,275.00		Hi Tech Vision	26,500.00	
VBSS- Elegance	1,869,880.00		Janmanch	50,000.00	
Staff Advances	2,227,908.00		J K Enterprises	8,800.00	
Tution Fee Receivable	1,412,920.00		Kohinoor Electricals	63,550.00	
TGPCET-Akash	896,093.00		New Sagar Hostel	1,170.00	
Salary Payable	1,084,058.00		Om Sai Enterprises	44,742.00	
RTM., Nagpur	877,784.00		Paradise Enterprises	198,125.00	
			Pratibha Book Distrubtors	13,267.00	
			Praveen Suroshe	50,000.00	
			Premier Enterprises	149,985.00	
			Pushpak Book Depot	159,419.00	
			Rathi Electricals	5,951.00	
			Reliable Automations	2,500.00	
			Shriram Enterprises	9,450.00	
			Shriram Printers	8,700.00	
			Spectrum Advertising & Events	45,328.00	
			Swastik Enterprises	17,092.00	
			Unitech Engineers	4,695.00	
			Vaikunth Fabrication & Engg V	58,836.00	
			Vinar Systems (P) Limited	723,510.00	
			Vishal Industries	28,123.00	
			Tata Consultancy Services	169,981.53	
			Reliance Industries Ltd	50,654.00	
			OTHER DEBIT BALANCES		30,794,920.00
			TDS Receivable	17,724.00	
			International Confluence	30,000.00	
			Other Debit Balances	837,173.00	
			Prepaid Exp.	49,642.00	
By Branches & Division					
Vidarbha Bahuddeshiya Shikshan Sanstha		2,230,346.83			

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Tulsiramji Gaiwad Patil College
of Engineering & Technology,
Nagpur



Principal
Tulsiramji Gaiwad-Patil
College of Engineering &
Technology, Nagpur

		Scholarship Receivable	27,089,122.00	
		Tuition Fee Receivable	2,771,259.00	
		By Capital Expenditure		18,110,978.00
		Building Const.	3,668,905.00	
		Computer Equipment & Audio	1,342,523.00	
		Furniture & Fixture	2,772,872.00	
		Electric Equipment	4,679,341.00	
		Library Books	784,417.00	
		Air Conditioner	45,000.00	
		Software Development	319,000.00	
		Office Equipment	247,017.00	
		Lab Equipment Non Consuma	4,251,903.00	
		By Closing Balances		4,966,669.36
		Cash in Hand	4,420.00	
		Bank Balance	4,962,249.36	
	TOTAL	187,482,539.82	TOTAL	187,482,539.82

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
DATE: 10.06.2016

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS

M. M. Barve
M. M. BARVE
PARTNER
M. No. 038018
F.R. NO. 109255W

True Copy Attested



gpd
Tulsiramji Gaikwad-Patil College
of Engineering & Technology,
Nagpur

Tulsiramji Gaikwad-Patil
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

AUDITOR'S REPORT

We Have audited the attached Balance Sheet of TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY (Engineering Division), Mohagaon, Distt. Nagpur AS At 31st March 2015 And The annexed Income & Expenditure Account ended on that date.

These Financial Statements are the responsibility of the Management our responsibility is to express an opinion on these financial statement based on our audit.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used in significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts are maintained as so far as appears form our examination of such books.
3. the Balance Sheet, Income & Expenditure Account are in agreement with the book of accounts
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.
 - a. Insofar as it relates to Balance Sheet, of the state of affairs of the organization as at 31st March' 2015 and
 - b. In the case of the Income & Expenditure Account for the deficit for the year ended on that date.

We further report that the organization is following mercantile systems of accounting and the fixed assets are shown at cost in the books of accounts.

Place: Nagpur

For: KBCS & CO.
CHARTERED ACCOUNTANTS

Date: 20.06.2015



M. M. Barve
M. M. BARVE
PARTNER
MEMBERSHIP NO. 038018
F.R. NO. 109255W

[Signature]
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



[Signature]
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur

TULSTRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'15

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances			By Salary & Allowances		
Balance At Bank	3,341,520.17	3,383,200.17	Teaching Staff	56,640,568.00	70,624,964.00
Cash In Hand	41,680.00		Non-Teaching Staff	11,799,499.00	
			Honararium paid to Visiting Faculty	1,450,812.00	
			Employer's Contribution to P.F.	734,085.00	
To College Fee			By Contingencies		
GOI Scholarship	80,613,497.00	140,079,300.00	Bus Expenses	2,473,136.00	52,007,252.23
Tution Fee	59,465,803.00		Rep. & Maint.	2,659,997.00	
			Student Centric Exp.	598,953.00	
To Grant in Aid		2,770,294.00	Electric Charges	2,511,574.52	
ISTE Project Grand	97,850.00		Insurance	345,522.00	
Library Books Grand	2,299,624.00		RTO Tax	748,400.00	
Training & Consultancy	372,820.00		Sports & Games Exp.	1,322,787.00	
Other Income		2,414,700.00	Staff & Student Insurance	182,037.00	
Bank Interest Recdvid	101,796.00		Transportation Exp.	1,380,524.00	
Misclniuous Income	200,146.00		Computer Consumables	988,953.00	
Staff Bus Charges	317,683.00		Gathering & Cultural Activity	952,664.00	
On line Exam	519,573.00		Printing & Stat.	2,681,902.00	
Interest on FDR	13,801.00		Workshop & Seminar Exp.	921,651.87	
International Conference	450,526.00		Xerox Exp	373,941.00	
Prospectus & Form Fee	270,600.00		A.M.C. SOFTWARE	239,375.00	
Alumni Contribution	275,575.00		Cleaning & Sweeping Exp.	2,216,873.00	
Donation From Others	265,000.00		Elegance Exp	761,790.00	
			Institute & Akash Scholarship	718,000.00	
To Creditors, Other Credit Balances .		4,702,527.04	Internet & Web Charges	938,617.00	
SUNDRY CREDITORS			Professional & Consultancy Cha	969,186.00	
Abhi Infotech	49,623.00		Teaching Staff Training Exp.	634,085.00	
ADCC Infocad Pvt Ltd.	33,750.00		Lab Expenses	1,193,667.00	
Akademika Lab Solutions	300,000.00		TRAINING & PLACEMENT EXP	1,166,048.00	
ARICENT INFOTECH	431,065.00		Contractual Payment	548,274.00	
Arun Machine Tool (India)	923,116.00		Garden Maintenance	1,341,845.00	
BHAGWATI Bulding Material S	21,600.00		Misc. Exp.	345,649.00	
Bidwai News Paper Agency	4,518.00		Office Exp.	559,016.00	
Bharat Petrolium	117,549.04		Registration & Processing Fee E	229,820.00	
Burhani Maimoon Traders	12,544.00		Staff Welfare Exp.	187,383.00	
Dayal Apparels	536.00		Travelling Exp.	316,697.00	
Girnar Motors	797.00		Student Uniform	1,613,300.00	
Hi Tech Vision	26,500.00		Advertisement Exp.	187,863.00	
J K Enterprises	8,800.00		Bank Charges & Comm	101,626.19	
Kanchan Dhote Hostel	20,000.00		Security Services	704,980.00	
Milenium Technologies (I) Pv	404,000.00		Carting Exp.	148,135.00	
Mrs. Ashwini Nashikkar	50,000.00		College Expenses	435,172.00	
			Diaseal & Oil Exp.	2,198,307.18	
			Interest on Loan Account	12,614,120.13	

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(Signature)
Tulsiramji GaiKWad Patil College
of Engineering & Technology,
Nagpur.



(Signature)
Principal
Tulsiramji GaiKWad-Patil
College of Engineering &
Technology, Nagpur

Paradise Enterprises	159,988.00		News Paper & Periodiccasle Exp.	170,940.00	
PRATIBHA BOOK DISTRIBUTOR	13,267.00		Petrol Conveyance	794,587.04	
Pushpak Book Depot	503,903.00		Postage & Telegram Exp.	131,734.00	
Rathi Electricals	5,951.00		Recruitment Expenses	209,984.00	
Sangita Dawali	1,392.00		Registration Processing Fees	275,000.00	
Sharwari Fabrication	18,750.00		AICET		
Shikhar Multimedia& Printing	415,822.00		University Charges	370,087.30	
Shri Ram Dhanya V Kirana Bh	39,800.00		Telephone & Mobile Exp.	712,585.00	
SHRIRAM ENTERPRISES	9,450.00		Medical Aid Expenses	615,019.00	
Shri Ram Industries	27,900.00		Uniform for Staff	138,945.00	
Shriram Printers	8,700.00		Reference & Journals	76,500.00	
Soumya Management & Consultancy	71,414.00				
Spectrum Advertising & Events Pvt. Ltd	49,914.00				
Swastik Enterprises	9,532.00				
Vaikunth Fabrication & Engg V	238,836.00				
Vinar Systems (P) Limited	723,510.00				
B. OTHER CREDIT BALANCES & PROVISIONS		7,862,758.00	By Capital Expenditure		11,464,649.00
Tax deducted at Source	41,636.00		Computer Equipment	1,044,684.00	
Expenses Payable	824,077.00		Furniture & Fixture	2,127,537.00	
Advance Fee	5,011,743.00		Library Books	801,099.00	
Staff Security Deposit	328,382.00		Software Development	223,400.00	
International Confluence	1,001,521.00		Office Equipment	1,127,639.00	
VBSS- Elegance	490,917.00		Lab Equipment	4,872,506.00	
EngQuest International	1,795.00		Building Const.	1,267,784.00	
RTM., Nagpur	162,687.00				
To Branches & Division			By Investments & Deposits		1,265,000.00
Vidarbha Bahuddeshiya Shikshan Sanstha		12,895,029.00	By Debtors & Othe debit Balances		
			SUNDRY DEBTORS		12,406,295.00
			Anna pawar	1,100,000.00	
			Aricent Infotech	3,200,000.00	
			Ashik Kulwanshi	200,000.00	
			Symbosis Institute of Tech.	1,000,000.00	
			VMIT College	3,001,000.00	
			Ajmera Tyres	31,610.00	
			Aqua Space	28,860.00	
			Aryan Management & Consultan	82,877.00	
			Benn Electrical Pvt. Ltd	121,837.00	
			Bhagwati Stationers	32,837.00	
			Digitrons	49,000.00	
			Hydraulic & Engineering Instrum	446,641.00	
			Hyperlink Solutions	8,259.00	
			Lokshahi Publication Pvt. Ltd.	6,000.00	
			Mauli Electricals	47,025.00	
			M/s. NVIS Technologies Pvt. Ltd	30,742.00	
			MTAB Engineering Pvt. LTD	1,865,611.00	
			Nitin Auto Parts	11,970.00	
			Om Sai Enterprises	104,508.00	
			Poly Engineering Equipment	558,085.00	
			Reliable Automotion	7,100.00	
			Sagar Hostel	176,400.00	

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Division (Finance)
Tulsiramji GaiKWad Patil College
of Engineering & Technology,
NAGPUR



Principal
Tulsiramji GaiKWad-Patil
College of Engineering &
Technology, Nagpur

			Shree Enterprises	57,170.00	
			Shroff Publishers	2,925.00	
			VI Microsystems Pvt. Ltd	61,150.00	
			Vishal Industries	174,688.00	
			OTHER DEBIT BALANCES		23,357,304.00
			Salary Payable	203,611.00	
			Student Liability	9,813,607.00	
			Duties & Taxes	35,077.00	
			Scholarship Receivable	4,167,414.00	
			Scholarship Book Grant	2,299,624.00	
			Tuition Fee Receivable	2,986,173.00	
			Staff Advances	2,852,602.00	
			Other Debit Balance	979,843.00	
			TGPCET-Akash	19,353.00	
			By Closing Balances		2,982,343.98
			Balance At Bank	2,869,657.98	
			Cash In Hand	112,686.00	
TOTAL		174,107,808.21	TOTAL		174,107,808.21

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
DATE : 20/06/2015

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS

M. M. Barve
M. M. BARVE
PARTNER
M. No. 038018
F.R. NO. 109255W

Copy Attested

S. Patil
Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology,
Nagpur.



Principal
Principal
Tulsiramji Gaikwad-Patil
College of Engineering &
Technology, Nagpur