

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440013
PHONE NO. (0712) 6500178

AUDITOR'S REPORT

We have audited attached financial statements of the **TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur** managed by: **Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur** as of and for the year ended on **31st March 25**. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.
On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running **Poly.** course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31st March 2025.
- b) In case of Income and Expenditure Account of deficit for the year ended on 31st March 2025.

Place: Nagpur

Date: **15.09.2025**

For: **KBCS & CO.**
CHARTERED ACCOUNTANTS

M M Barve

M. M. BARVE
PARTNER
MEMBERSHIP NO. 038018
F.R. NO. 109255W
UDIN : 2503801813MGZ0H3345



TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR
THE YEAR ENDED ON 31ST MARCH 2025.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

IV. Investment

Investments are valued at cost.

V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur
Date : 15.09.2025

FOR: KBCS & CO.
Chartered Accountants

M. M. Barve

M. M. BARVE
Partner

MEMBERSHIP NO. 038018

F.R. NO. 109255W

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
POLYTECHNIC A/C
BALANCE SHEET AS ON 31st MARCH'2025

FUNDS & LIABILITIES	AMOUNT	AMOUNT	ASSETS & PROPERTIES	AMOUNT	AMOUNT
DEPRECIATION FUND (As per annexure 'AA')		4,172,248.00	FIXED ASSETS (As per annexure 'AA')		31,378,578.00
SECURED & UNSECURED LOANS (As per Schedule "BB")			INVESTMENTS & DEPOSITS : (As per Schedule "GG")		
SUNDRY CREDITORS & PROVISIONS FOR EXPENSES: (As per Schedule "CC")		12,517,556.48	OUTSTANDING FEES & SCHOLARSHIP RECEIVABLES: (As per Schedule "HH")		44,410,241.00
OTHER CREDIT BALANCES & ADVANCES RECEIVED: (As per Schedule "DD")		4,490.00	OTHER DEBIT BALANCES & ADVANCES PAID (As per Schedule "II")		114,632.00
SECURITY DEPOSIT (As per Schedule "EE")		1,215,478.00	CASH & BANK BALANCES : (As per Schedule "JJ")		5,698,225.45
VIDARBHA BAHU-UDDSHIYA SHIKSHAN SANSTHA Less: Excess of Expenditure over inc	80,848,203.97 (17,156,300.00)	63,691,903.97			
TOTAL Rs.		81,601,676.45	TOTAL Rs.		81,601,676.45

PLACE : NAGPUR
DATE : 15.09.2025

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
ANNEXURE "AA"
POLYTECHNIC A/C
LIST OF FIXED ASSETS AS ON 31st MARCH'2025

Sr. No	Particulars	At Cost				Depreciation Fund			
		Opening	Addition		Closing	Rate	Opening	For the	Closing
		Balance	Before	After	Balance	(%)	Balance	Year	Balance
		01-04-2024	01.10.2024	01.10.2024	31-03-2025		01-04-2024	2024-25	31-03-2025
	Immovable Property								
1	Building Construction	24,720,061.00	-	-	24,720,061.00				-
2	Work in Progress	-	-	-	-				-
	Movable Property								
1	Lab Equipment	1,848,868.00	660,486.00	-	2,509,354.00	15	898,319.00	241,655.00	1,139,974.00
2	Furniture & Fixture	556,593.00			556,593.00	10	245,564.00	31,103.00	276,667.00
3	Office Equipment	49,601.00			49,601.00	15	38,490.00	1,667.00	40,157.00
4	Computer Equipment	2,346,809.00	316,407.00		2,663,216.00	40	1,884,393.00	311,529.00	2,195,922.00
5	Library Books	666,936.00	212,817.00	-	879,753.00	15	455,959.00	63,569.00	519,528.00
	TOTAL Rs.	30,188,868.00	1,189,710.00	-	31,378,578.00		3,522,725.00	649,523.00	4,172,248.00

PLACE : NAGPUR
DATE : 15.09.2025



AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
POLYTECHNIC A/C
ANNEXURE "BB"
SECURED & UNSECURED LOANS
AS ON 31st MARCH'2025

PARTICULARS	Amount
A. SECURED & UNSECURED LOANS	
TOTAL Rs. A	

ANNEXURE "CC"
SUNDRY CREDITORS & PROVISIONS FOR EXPENSES
AS ON 31st MARCH'2025

PARTICULARS	Amount
A. SUNDRY CREDITORS	579,018.00
Tirupati Petroleum	117,096.00
Taj Cooling	62,000.00
(Vijay Sharma) Vijay Furniture & Alumium Work	40,000.00
Agrirobo Consultancy and Services	64,500.00
Ajmera Tyres Pvt. Ltd.	23,810.00
Bharat Sports	9,555.00
Deep Sports & Fitness	135,667.00
Fourth Partner Energy	308,882.00
Ganorkar Facility Management (Opc) Pvt Ltd	111,500.00
Gayatri Computer & Stationers	84,600.00
GSR Associates	617,920.00
Kalluram Hospitality Services	11,500.00
Milind Studio	66,779.00
Panaround Impex	30,000.00
Parshva Printers & Stationers	15,120.00
Pradeep Sports	25,000.00
Pranali IT Solutions	39,635.00
Samar Chemicals	
TOTAL Rs. A	2,342,582.00
B. PROVISIONS FOR EXPENSES	9,101,522.00
Salary Payable	341,587.48
MSBTE Liability	363,746.00
Expenses Payable	42,201.00
EPF payable	325,918.00
Duties & Taxes	
TOTAL Rs. B	10,174,974.48
TOTAL Rs. (A+B)	12,517,556.48

ANNEXURE "DD"
OTHER CREDIT BALANCES & ADVANCES RECEIVED
AS ON 31st MARCH'2025

PARTICULARS	Amount
A. OTHER CREDIT BALANCES	4,490.00
Student Liability	
TOTAL Rs. A	4,490.00
B. ADVANCES RECEIVED	
Advance Fee	
TOTAL Rs. B	
TOTAL Rs. (A+B)	4,490.00

ANNEXURE "EE"
SECURITY DEPOSIT
AS ON 31st MARCH'2025

PARTICULARS	Amount
Staff Liability	1,215,478.00
TOTAL Rs.	1,215,478.00

PLACE : NAGPUR
DATE : 15.09.2025

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ANNEXURE "GG"
INVESTMENTS & DEPOSITS

PARTICULARS	Amount
INVESTMENTS & DEPOSITS	-
TOTAL Rs.	-

ANNEXURE "HH"
OUTSTANDING FEES & SCHOLARSHIP RECEIVABLES

PARTICULARS	Amount
A. OUTSTANDING FEES	-
Fees Receivables	4,536,813.00
TOTAL Rs. A	4,536,813.00
B. SCHOLARSHIP RECEIVABLES	39,873,428.00
TOTAL Rs. B	39,873,428.00
TOTAL Rs.	44,410,241.00

ANNEXURE "II"
OTHER DEBIT BALANCES & ADVANCES PAID

PARTICULARS	Amount
A. OTHER DEBIT BALANCES	-
TOTAL Rs. A	-
B. ADVANCES PAID	114,632.00
Staff advances	114,632.00
TOTAL Rs. B	114,632.00
TOTAL Rs.	114,632.00

ANNEXURE "JJ"
CASH & BANK BALANCES

PARTICULARS	Amount
CASH & BANK BALANCES	
Cash-in-hand	12,798.00
Bank of India A/c. No.129	5,660,403.55
Bank of India Forum 0222 A/c	21,262.10
Fourm A/C 875610110008105 - AGP	3,761.80
TOTAL Rs.	5,698,225.45

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
INCOME AND EXPENDITURE ACCOUNT
POLYTECHNIC A/C
FOR THE YEAR ENDED ON 31st MARCH'2025

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>Salaries and Allowances</u> (Refer Annexure B)		49,557,614.00	<u>Fees and Fines</u> (Refer Annexure A)		58,949,901.00
<u>Contingencies</u> (Refer Annexure C)		27,114,935.00	<u>Grant in Aid</u> (Refer Annexure A)		294,968.00
<u>Depreciation A/c</u> (Refer Annexure AA)		649,523.00	<u>Other Income</u> (Refer Annexure A)		920,903.00
			<u>Excess of Expenditure over Income</u>		17,156,300.00
TOTAL Rs.		77,322,072.00	TOTAL Rs.		77,322,072.00

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
POLYTECHNIC A/C
ANNEXURE "A"
LIST OF FEES COLLECTED FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS	Amount
Tuition Fees	56,719,305.00
Development Fees	2,230,596.00
ATL (AICTE) - Grant	264,968.00
Sports Fund (Grant)	30,000.00
Consultancy	212,699.00
Insurance Fess	57,490.00
Interst Received	214.00
Prospectous & Form Fees	650,500.00
TOTAL Rs.	60,165,772.00

ANNEXURE "B"
LIST OF SALARY & ALLOWANCES
FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS	Amount
Non-Teaching Salary	
A.G.P. Non-Teaching	132,672.00
Basic Non Teaching	6,938,892.00
Cla Non Teaching	140,937.00
D A Non Teaching	7,075,563.00
Hra Non Teaching	1,361,158.00
Other Allow Non Teach	1,060,726.00
T A Non Teaching	901,809.00
TOTAL Rs.	17,611,757.00
Teaching Salary	
Basic Pay 6th Pay Teaching	9,399,955.00
D A Teaching	8,962,755.00
A.G.P. Teaching	3,592,303.00
H.R.A. Teaching	2,707,917.00
C.L.A. Teaching	144,798.00
Consolidated Teaching Salary	5,452,669.00
Other Allow. Teaching	538,518.00
T A Teaching	958,183.00
TOTAL Rs.	31,757,098.00
Administrative Charges	7,541.00
Employeers Cont. To P F	181,218.00
TOTAL Rs.	188,759.00
GRAND TOTAL Rs.	49,557,614.00

PLACE : NAGPUR
DATE : 15.09.2025

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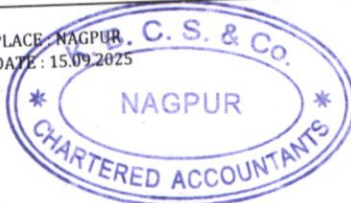
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[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
POLYTECHNIC A/C
ANNEXURE "C"
LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31st MARCH 2025

PARTICULARS	Amount
Committe Exp	23,854.00
NBA Exp	70,070.00
Farewell Exp.	18,040.00
Gathering & Culture Activity	376,617.00
Induction Program	7,948.00
Lab Consumable Exp.	549,299.00
Other Expenses	2,800.00
Workshop Exp (Material)	9,180.00
Concession Given to Student	1,170,381.00
Exam Exp	30,000.00
Printing & Stationery Exp.	1,763,450.00
Application & Registration (IEDSSA)	14,160.00
Registrasion & Affiliation Charges	150,000.00
Registration and Processing Charges	625.00
Registration Charges for Institution of Engineers (India)	11,800.00
Repair Maintance Garden	712,645.00
Seminar & Workshop Exp.	457,098.00
College Bag Expenses	252,500.00
Expert Remuneration	11,890.00
Industrial Tour Exp	1,021.00
ISTE Students Chapter	14,332.00
MSBTE-Quiz Computation	29,400.00
Student Uniform	1,516,702.00
Student Welfare Exp.	311,120.00
Advertisement Exp	785,914.00
Amc Software	7,900.00
Audit & Legal Charges	119,000.00
Bank Charges & Commission	2,174.00
Cleaing & Swpeeing Expenses	637,806.00
Computer Consumble	1,304,810.00
Contractual Payment	586,787.00
Diesel & Oil Expenses	1,854,204.00
Donation Paid	51,000.00
Electricity Charges	967,956.00
Elegance- Skill Devlopment	360,000.00
Fees Fixation Committee	143,518.00
Games & Sport Exp	1,161,294.00
Internet & Web Charges	120,147.00
Medical Exp	363,746.00
Meeting Exp	106,599.00
Mess Charges	657,678.00
Office Expenses	109,341.00
PARENTS MEETING EXP.	36,797.00
Prizes& Awards Exp	494,741.00
Professional & Consultancy Charges	800,000.00
Reference Books	618,559.00
Repair & Maintanance Bulding	1,830,623.00
Repair & Maintance Electrical	400,659.00
Repair & Maintance Equipment	878,190.00
Repair & Maintance Furniture	510,116.00
Repair & Maintance(Vehical)	64,500.00
Security Service Charges	1,065,864.00
Software Exp	827,475.00
Staff Training Exp.	599,131.00
Students Centric Exp	627,821.00
Traning & Placemnt Exp.	415,540.00
Travelling Exp.	188,113.00
Water Charges	912,000.00
	27,114,935.00
TOTAL Rs.	27,114,935.00



PLACE: NAGPUR
DATE: 15.09.2025



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ANNEXURE "D"
LIST OF SUNDRY CREDITOR, OTHER CREDIT BALANCES & PROVISIONS
FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS	Amount
A. SUNDRY CREDITORS	
(Vijay Sharma) Vijay Furniture & Alumium Work	62,000.00
Agrirobo Consultancy and Services	40,000.00
Ajmera Tyres Pvt. Ltd.	64,500.00
Bharat Sports	23,810.00
Deep Sports & Fitness	9,555.00
Fourth Partner Energy	135,667.00
Ganorkar Facility Management (Opc) Pvt Ltd	308,882.00
Gayatri Computer & Stationers	111,500.00
GSR Associates	84,600.00
Kalluram Hospitality Services	617,920.00
Milind Studio	11,500.00
Panaround Impex	66,779.00
Parshva Printers & Stationers	30,000.00
Pradeep Sports	15,120.00
Pranali IT Solutions	25,000.00
Samar Chemicals	39,635.00
Taj Air Cooling	117,096.00
Tirupati Petroleum	579,018.00
	2,342,582.00
TOTAL Rs. A	2,342,582.00
B. OTHER CREDIT BALANCES & PROVISIONS	
Expense Payable	363,746.00
EPF Payable	10,661.00
MSBTE Liability	341,587.48
Salary Payable	8,146,498.00
Staff Liability	76,895.00
Duties & Taxes	221,743.00
Student Liability	4,490.00
TOTAL Rs. A	9,165,620.48
TOTAL Rs. (A)	11,508,202.48

ANNEXURE "E"
LIST OF SUNDRY DEBTORS, OTHER DEBIT BALANCES & PROVISIONS
FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS	Amount
A. SUNDRY DEBTORS	
S. N Scientific Co.	53,041.00
Vigyan Bharati	11,357.00
TOTAL Rs. A	64,398.00
B. OTHER DEBIT BALANCES & PROVISIONS	
Advance Fees	5,764,080.00
Advance to Staff	114,632.00
Tution Fee Receivable	182,586.00
Scholarship Receivable	39,873,428.00
TOTAL Rs. A	45,934,726.00
TOTAL Rs. (A)	45,999,124.00

PLACE : NAGPUR
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[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
POLYTECHNIC A/C
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'2025

RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
<u>To Opening Balance:</u>		567,014.45	<u>By Salary & Allowances</u> (As per annexure 'B')		49,557,614.00
			<u>By Contingencies</u> (As per annexure 'C')		27,114,935.00
<u>To Fees & Fines:</u> (As per annexure 'A')		58,949,901.00			
<u>To Grant in Aid</u> (Refer Annexure A)		294,968.00	<u>By Capital Expenditure</u>		1,189,710.00
		920,903.00			
<u>To Other Income</u> (Refer Annexure A)					
<u>To Depreciation Fund A/c</u>		649,523.00	<u>By Sundry Advances & Other Debit Bal.</u> (As per annexure 'E')		45,999,124.00
<u>To Vidarbha Bahu-Uddeshiya Shikshan Sanstha</u>		56,669,096.52	<u>By Closing Cash & Bank Balances</u> (As per annexure 'JJ')		5,698,225.45
<u>To Sundry Creditors, Other credit Balances</u> (As per annexure 'D')		11,508,202.48			
TOTAL Rs.		129,559,608.45	TOTAL Rs.		129,559,608.45

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
DATE : 15.09.2025

FOR: KBCS & CO.
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