

Resource Mobilization Policy and Procedures of the Institution

I) Recurring Sources

➤ Fees Receipts

Students are admitted as per Maharashtra Government Higher Education norms. The fees amount collected from students. As per the norms laid by the Fees Fixation Committee of State Government, fees amount is collected from each student. This amount is spent for recurring expenses i. e. Electricity, Maintenance and vehicle fuel etc. and part of infrastructural development activities as well.

II) Non-Recurring Sources

➤ Entrepreneurship development in India Encouraging Trends

The college conducts various programs and seminars for students' self-supporting development and submits the detailed proposals to get grants for the same.

➤ State of the Art Indoor Stadium

A huge, Indoor multipurpose stadium with the seating capacity of 350 persons. This auditorium is used to internal colleges for their activities and charges are used for the development of this college especially for infrastructural development.

➤ Non Government Bodies and Sponsorship Receipts

Donations are received from Institutions well wishers (i.e. alumni and others) and Philanthropists for students' research and project activities. The college also gets various sponsorships from industries, private firms and individuals.

➤ **Corpus Donation of Trust and Trust Contribution**

The institution is functioning under Vidarbha Bahu Uddeshiya Shikshan Santha, Nagpur, Maharashtra. The Trust is registered under Bombay Trust Act 1950. This fund is transferred to the institute to develop the Institution's academic activities as well as to meet the infrastructural expenses.

Fund generated from above are principally used for maintenance and development of Institution. To facilitate the above initiatives, the institutions provide space to various academic facilities for students, faculty members and officials of the institutions.

Optimum utilization of funds is ensured through:-

- Adequate funds are allocated for effective teaching-learning practices that include orientation Programs , Workshops, Inter-disciplinary activities, training programmers', refresher Courses that ensures quality education.
- Budget is utilized to meet day to day operational and administrative expenses and maintenance of fixed assets.
- Enhancement of library facilities needs to augment learning practices and accordingly requisite funds are utilized every year
- Adequate funds are utilized for development and maintenance of infrastructure of the University.
- Some funds are allocated for social service activities as part of social responsibilities through NSS.

Main motto of resource mobilization and optimal utilization of resources is to put Institutions run under Vidarbha Bahuuddeshiya Shikshan Santha on bench mark in tune with quality teaching and unique growth of students.

Director (Finance)
Tulsiramji Gaikwad Patil College
of Engineering & Technology.
Nagpur



Secretary
Vidarbha Bahuuddeshiya Shikshan
Sanstha, Nagpur.



TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING AND TECHNOLOGY

Wardha Road, Nagpur - 441108

Accredited with NAAC A+ Grade

Approved by AICTE, New Delhi, Govt. of Maharashtra

(An Autonomous Institute Affiliated to RTM Nagpur University, Nagpur)



Administrative Office

Ref. No: TGPCET/23-24/290 (A)

Date: 08/08/2023


OFFICE ORDER


In accordance with the principles of autonomy and in furtherance of efficient financial governance, it is our pleasure to inform the re-constitution of the Finance Committee at our institute. The Finance Committee is constituted with the purpose of overseeing financial matters and ensuring the prudent management of fiscal resources.

FINANCE COMMITTEE

Sr. No.	Name	Category	Post
1.	Dr. Premanand Naktode	Principal	Chairperson
2.	Prof. Sandeep R. Gaikwad	Management Representative	Member
3.	Mr. Harish R. Paliwal	Finance Officer of Affiliating University	Member
4.	Prof. Pragati Patil	Sr. Teaching Faculty.	Member
5.	C.A. Akshay Jayaswal	Chartered Accountant	Member
6.	Mrs. Surekha Raut	Director Finance	Member Secretary


Registrar
Registrar
Tulsiramji Gaikwad-Patil
College Of Engineering &
Technology, Nagpur.


Vice-Principal
Vice Principal
Tulsiramji Gaikwad-Patil
College Of Engineering &
Technology, Nagpur.


Principal
Principal
Tulsiramji Gaikwad-Patil
College Of Engineering &
Technology, Nagpur

Copy Submitted for Information to:

1. Hon'ble Chairman, GPG
 2. Hon'ble Vice-Chairman, GPG
 3. Hon'ble Treasurer, GPGI
 4. All Directors and All Deans,
 5. CoE, Library, HODs/Section In-charges & Website Coordinator
 6. Concerned Staff Members
- } For Kind information

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

AUDITOR'S REPORT

We have audited attached financial statements of the **TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur** managed by **Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur** as of and for the year ended on **31st March 23**. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running **B.TECH** course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on **31st March 2023**.
- b) In case of Income and Expenditure Account of surplus for the year ended on **31st March 2023**.

Place: Nagpur

Date: **05.10.2023**

For: **KBCS & CO.**
CHARTERED ACCOUNTANTS



M. M. BARVE
PARTNER
MEMBERSHIP NO. 038018
F.R. NO. 109255W
UDIN No. 23038018BGVRPD1099

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR
THE YEAR ENDED ON 31ST MARCH 2023.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

b) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

IV. Investment

Investments are valued at cost.

V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur
Date : 05.10.2023

FOR: KBCS & CO.

Chartered Accountants

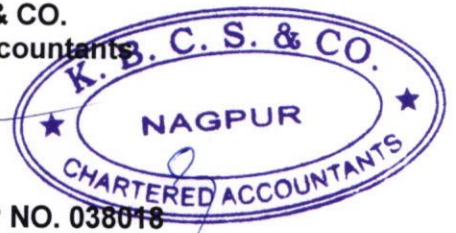

M. M. BARVE

Partner

MEMBERSHIP NO. 038018

F.R. NO. 109255W

UDIN : 23038018BGVRPD1099



KBCS & CO.
CHARTERED ACCOUNTANTS

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NAGPUR -440012
PHONE NO. (0712) 2447740

Tulsiramji Gaikwad Patil College of Engineering & Technology
[Managed By Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
BALANCE SHEET AS ON 31st MARCH'2023

Funds & Liabilities		Amount	Amount	Assets & Properties	
Depreciation Fund (As per Annexure-"AA")			19,85,05,481.30	Fixed Assets (As per Annexure-"AA")	38,13,80,275.50
				Deposits & Assets	8,97,850.00
				Security Deposit	5,000.00
				Rent Deposits	3,25,000.00
				MSEDCL Deposit	4,34,150.00
				BOI FDR-RTMNU	1,33,700.00
Sundry Creditors (As per Annexure-"BB")	40,67,939.01		7,19,55,913.21	Sundry Advances & Other Dr. Balances (As per Annexure-"CC")	27,18,24,445.80
Other Credit Balances & Provisions (As per Annexure-"BB")	6,78,87,974.20				
Vidarbha Bahu-Uddeshiya Shikshan Sanstha Add: Excess of Income Over Expenditure	40,53,88,897.55			Cash & Bank Balance: (As per Annexure-"DD")	3,04,46,265.47
	86,98,544.71		41,40,87,442.26		
TOTAL Rs.			68,45,48,836.77	TOTAL Rs.	68,45,48,836.77

PLACE : NAGPUR
DATE : 05/10/2023

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS



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Tulsiramji Gaikwad Patil College of Engineering & Technology
[Managed By Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries and Allowances (As per Annexure B)	6,91,69,335.00	Fees and Fines (As per Annexure A)	11,77,32,460.00
Expert Remuneration	2,90,064.00	Other Income (As per Annexure A)	79,29,063.59
Contingencies (As per Annexure C)	4,07,99,467.88	Grant in Aid	9,50,592.00
Depreciation A/c (per Annexure-"AA")	76,54,704.00		
Excess of Income Over Expenditure	86,98,544.71		
TOTAL Rs.	12,66,12,115.59	TOTAL Rs.	12,66,12,115.59

PLACE : NAGPUR
DATE : 05/10/2023

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
CHARTERED ACCOUNTANTS



M. M. Barve

M. M. BARVE
PARTNER
M. No. 038018
F.R. NO. 109255W

K B C S & CO.

Chartered Accountants

H.O. : 194, Tara Vilas, Dr. Munje Marg, Dhantli Nagpur-12

B.O. : 55/203, Swami Samrth Complex, Bazaar Roaf, Gokulpeth, Nagpur-10.



C.A. Vilas V. Saranjame | C.A Mukund Barve | C.A. Omprakash Chandak | C.A. Amit Karira

TO WHOMSOEVER THIS MAY CONCERN

This is to Certify that Tulsiramji Gaikwad Patil College of Engg. & Tech., Mohgaon, Wardha Road, Nagpur made Expenditure on Academic & Physical facility for the purpose of improving the student's academic and Physical knowledge.

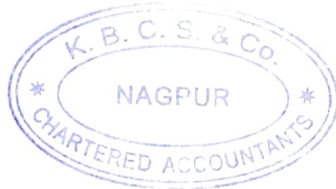
The details of expenses made towards the same are as follows :-

Year	Academic facility	Physical facility
2022 - 23	34,70,673.00	62,65,175.00

The above expenses are covered in the audited statements of accounts of Tulsiramji Gaikwad Patil College of Engg. & Tech., Mohgaon, Wardha Road, Nagpur in the above respective years under the heads of Academic Facility & Physical Facility.

Place : Nagpur

Date:



For KBCS & Co.
Chartered Accountants,

M.M. Barve

Partner

M.No. 03818

F.R. No. 109255W

K B C S & CO.

Chartered Accountants

H.O. : 194, Tara Vilas, Dr. Munje Marg, Dhantli Nagpur-12

B.O. : 55/203, Swami Samrth Complex, Bazaar Roaf, Gokulpeth, Nagpur-10.



C.A. Vilas V. Saranjame | C.A Mukund Barve | C.A. Omprakash Chandak | C.A. Amit Karira

TO WHOMSOEVER THIS MAY CONCERN

This is to Certify that Tulsiramji Gaikwad Patil College of Engineering & Technology, Mohgaon, Wardha Road, Nagpur made Expenditure on infrastructure facility

The details of expenses made towards the same are as follows :-

Year	Budget Allocated Infrastructure	Infrastructure facility
2022 - 23	1,75,00,000.00	1,56,53,408.00

The above expenses are covered in the audited statements of accounts of Tulsiramji Gaikwad Patil College of Engineering & Technology, Mohgaon, Wardha Road, Nagpur in the above respective years under the heads of infrastructure Facility.

Place : Nagpur
Date:



For KBCS & Co.
Chartered Accountants,

M.M. Barve

M.M. Barve
Partner

M.No. 03818

F.R. No. 109255W